

Profit and Loss

Raglan Club Inc

For the 7 months ended 31 October 2023

Account	Oct 2023	Oct 2022	Budget for Month	Current YTD	Previous YTD	Budget YTD
Trading Activities						
Bar						
Income						
Bar Sales	41,753	47,177	50,000	324,665	309,619	325,000
Total Income	41,753	47,177	50,000	324,665	309,619	325,000
Purchases						
Bar Licences	0	0	0	340	550	0
Bar Purchases	17,153	21,322	25,000	120,612	143,232	132,000
Coffee Expenses	72	142	140	328	317	321
Total Purchases	17,225	21,464	25,140	121,280	144,099	132,321
Wages						
Wages (Including Management)	23,890	22,506	26,250	141,609	130,013	162,750
Total Wages	23,890	22,506	26,250	141,609	130,013	162,750
Direct Expenses						
EFTPOS Expenses	179	268	173	1,246	1,960	1,211
Equipment Leases	813	813	813	5,690	5,690	5,691
Jackpots	2,800	2,000	2,000	14,800	14,000	14,000
Licences	0	180	350	970	1,356	700
Repairs & Maintenance - Bar	302	556	350	1,125	1,858	2,450
Repairs & Maintenance - Bowling Club	201	327	450	720	3,723	3,150
Replacements & Minor Assets	604	0	0	1,087	539	400
Sundry Expenses	190	0	85	1,191	665	595
Total Direct Expenses	5,088	4,144	4,221	26,830	29,791	28,197
Bar Surplus / (Deficit)	(4,450)	(936)	(5,611)	34,946	5,715	1,732
Kitchen						
Income						
Kitchen Contract Income	0	0	400	0	0	800
Kitchen Income	16,727	23,394	28,000	143,150	166,462	179,000
Total Income	16,727	23,394	28,400	143,150	166,462	179,800
Purchases						
Kitchen Purchases	10,312	9,294	9,000	67,938	67,031	51,000
Total Purchases	10,312	9,294	9,000	67,938	67,031	51,000
Wages						
Wages - Kitchen	14,901	14,589	17,000	91,778	78,768	107,000
Total Wages	14,901	14,589	17,000	91,778	78,768	107,000
Direct Expenses						
Kitchen Expenses	446	255	200	456	1,237	1,300
Depreciation - Kitchen Equipment	669	825	805	4,683	5,461	5,635
R & M Kitchen	0	63	350	2,742	1,719	2,450
Replacements < \$1,000 - Kitchen	342	0	0	1,179	503	2,400
Total Direct Expenses	1,457	1,142	1,355	9,060	8,920	11,785
Kitchen Surplus / (Deficit)	(9,943)	(1,632)	1,045	(25,626)	11,743	10,015
Gaming						
Income						
Gaming Income	20,225	22,071	22,000	137,477	140,486	140,000
Total Income	20,225	22,071	22,000	137,477	140,486	140,000
Expenses						
Depreciation	4,162	2,098	3,734	15,745	13,019	26,138
EMS Monthly Monitor Fee	55	55	55	385	375	385
Gaming Duty	4,396	5,521	5,000	32,380	33,510	35,000
Problem Gambling Levy	237	298	300	1,749	1,608	2,100
EGM Compliance Fee	0	0	0	13,264	13,264	14,000
Gaming Expenses	0	0	0	6	0	0
Gaming Machine Fee	853	882	900	6,484	6,311	6,300
Gaming Service Contract	1,079	947	1,070	7,550	6,983	7,490
Licence Renewal	0	169	0	1,977	2,146	13,381
Repairs & Maintenance - Gaming Machines	0	0	50	300	470	350
Total Expenses	10,782	9,969	11,109	79,840	77,686	105,144
Gaming Surplus / (Deficit)	9,443	12,102	10,891	57,637	62,801	34,856
Club Raffles						
Income	1,757	1,512	1,500	12,627	13,050	12,500
Expenses	(130)	(270)	(300)	(5,190)	(1,605)	(1,570)
Net Club Raffles	1,626	1,243	1,200	7,438	11,445	10,930
Courtesy Bus Costs						
Courtesy Bus Income	145	174	150	999	1,010	860
Depreciation	(58)	(83)	(83)	(405)	(578)	(581)
Running Costs	(221)	(246)	(250)	(1,335)	(1,432)	(1,750)
Repairs & Maintenance	0	0	(170)	(720)	(1,864)	(1,190)
Total Courtesy Bus Costs	(133)	(155)	(353)	(1,461)	(2,864)	(2,661)
Entertainment						
Expenses	(2,550)	(1,500)	(1,800)	(13,850)	(11,000)	(12,600)
Net Entertainment	(2,550)	(1,500)	(1,800)	(13,850)	(11,000)	(12,600)
Hire Income						
Hire Car Parking Income	435	435	435	3,044	3,044	3,045
Hire Income - Other	0	130	0	0	130	0
Hire The Pavilion Income	0	348	0	0	1,900	0
Market Income	261	200	0	1,122	739	200

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Total Hire Income	696	1,113	435	4,165	5,813	3,245
Motorhome Income						
Motorhome	1,352	1,270	1,200	6,318	6,739	6,400
Total Motorhome Income	1,352	1,270	1,200	6,318	6,739	6,400
Total Trading Activities	(3,959)	11,505	7,007	69,566	90,392	51,917
Plus: Other Income						
Donations Received	0	0	0	306	170	0
Insurance Claims	0	735	0	90,943	735	0
Interest Income	939	423	133	8,072	1,281	931
Member Subscriptions	2,526	3,417	3,500	23,343	20,000	19,800
Resurgence Support Payment	0	0	0	0	6,261	0
Sundry Income	38	43	35	361	296	245
Total Other Income	3,503	4,619	3,668	123,025	28,743	20,976
Less: Occupancy Expenses						
Depreciation - Other Assets	4,333	3,546	3,615	25,151	23,698	25,305
Wages - Cleaning & Maintenance	1,132	828	1,000	6,530	3,211	13,400
Electricity & Gas	1,991	2,607	3,000	20,802	24,426	21,000
Rates	0	0	0	7,155	6,616	6,926
Repairs & Maintenance - Other	41,870	586	3,500	112,366	13,447	24,500
Rubbish Removal	486	373	350	3,447	1,942	2,450
Telephone, Tolls & Internet	237	214	240	1,666	1,639	1,680
Water Rates	0	0	0	1,542	1,718	2,000
Total Occupancy Expenses	50,050	8,154	11,705	178,657	76,698	97,261
Less: Administration Expenses						
Accident Compensation Levies	0	0	0	2,664	1,765	1,800
Accounting Fees	972	1,131	1,000	9,552	10,051	7,000
Advertising	0	0	0	643	935	0
Audit Fees	0	0	0	3,600	3,500	3,500
Bank Charges	315	346	500	2,294	1,907	3,500
Clubs NZ Membership Fee (Capitation)	0	0	400	0	0	2,800
Freight	0	0	0	1,588	17	30
General Expenses	40	0	20	688	214	140
Hospitality Expenses	0	0	0	1,073	1,244	1,400
Insurance	1,865	1,658	1,800	13,818	11,607	12,600
Interest Expenses	140	140	141	983	983	987
Laundry & Cleaning	1,007	352	700	5,841	1,823	4,900
Loss on Disposal of Fixed Assets	0	0	0	0	16	0
Member Purchases	56	271	100	686	457	700
Payroll Processing Fees	121	99	100	575	493	700
Presentations & Bereavements	0	0	0	0	52	200
Printing and Stationery	29	512	350	1,488	2,257	2,450
Security	54	50	50	850	823	350
Sky TV Expenses	806	761	810	5,785	5,250	5,670
Staff Training	0	0	0	1,500	35	0
Subscriptions Expense	0	0	0	224	224	230
Sundry Expenses	0	0	50	60	217	350
Travelling & Accommodation	0	370	0	0	370	0
Wages-Honourarium	0	0	0	2,400	2,400	2,400
Total Administration Expenses	5,406	5,691	6,021	56,313	46,639	51,707
Net Profit / (Loss)	(55,913)	2,279	(7,051)	(42,379)	(4,203)	(76,075)