

Profit and Loss

Raglan Club Inc

For the 4 months ended 31 July 2023

Account	Jul 2023	Jul 2022	Budget for Month	Current YTD	Previous YTD	Budget YTD
Trading Activities						
Bar						
Income						
Bar Sales	47,706	37,695	45,000	189,685	158,704	180,000
Total Income	47,706	37,695	45,000	189,685	158,704	180,000
Purchases						
Bar Licences	0	0	0	340	275	0
Bar Purchases	19,037	11,971	15,000	67,846	81,896	72,000
Coffee Expenses	160	108	114	160	175	181
Total Purchases	19,197	12,079	15,114	68,346	82,346	72,181
Wages						
Wages (Including Management)	21,331	16,396	26,250	83,463	74,857	94,500
Total Wages	21,331	16,396	26,250	83,463	74,857	94,500
Direct Expenses						
EFTPOS Expenses	179	215	173	710	860	692
Equipment Leases	813	813	813	3,251	3,251	3,252
Jackpots	2,000	2,000	2,000	7,000	8,400	8,000
Licences	0	0	0	970	1,176	350
Repairs & Maintenance - Bar	125	117	350	573	570	1,400
Repairs & Maintenance - Bowling Club	0	441	450	519	2,878	1,800
Replacements & Minor Assets	0	0	0	431	526	0
Sundry Expenses	160	0	85	541	554	340
Total Direct Expenses	3,277	3,586	3,871	13,995	18,217	15,834
Bar Surplus / (Deficit)	3,901	5,634	(235)	23,881	(16,716)	(2,515)
Kitchen						
Income						
Kitchen Income	21,180	16,071	20,000	87,961	88,402	98,000
Total Income	21,180	16,071	20,000	87,961	88,402	98,000
Purchases						
Kitchen Purchases	8,346	6,420	6,500	37,557	37,156	28,500
Total Purchases	8,346	6,420	6,500	37,557	37,156	28,500
Wages						
Wages - Kitchen	11,497	7,054	17,000	52,506	41,756	62,000
Total Wages	11,497	7,054	17,000	52,506	41,756	62,000
Direct Expenses						
Kitchen Expenses	0	0	100	10	663	800
Depreciation - Kitchen Equipment	669	806	805	2,676	3,006	3,220
R & M Kitchen	102	153	350	1,769	1,522	1,400
Replacements < \$1,000 - Kitchen	0	223	0	523	460	2,400
Total Direct Expenses	771	1,182	1,255	4,978	5,650	7,820
Kitchen Surplus / (Deficit)	566	1,415	(4,755)	(7,080)	3,839	(320)
Gaming						
Income						
Gaming Income	22,431	22,155	20,000	78,508	78,081	78,000
Total Income	22,431	22,155	20,000	78,508	78,081	78,000
Expenses						
Depreciation	1,347	2,098	3,734	7,066	6,725	14,936
EMS Monthly Monitor Fee	55	55	55	220	210	220
Gaming Duty	4,363	5,804	5,000	18,882	19,251	20,000
Problem Gambling Levy	236	313	300	1,020	838	1,200
EGM Compliance Fee	0	0	0	13,264	0	0
Gaming Machine Fee	905	887	900	3,710	3,536	3,600
Gaming Service Contract	1,079	947	1,070	4,314	4,143	4,280
Licence Renewal	0	1,243	13,212	1,243	1,977	13,212
Repairs & Maintenance - Gaming Machines	195	0	50	195	470	200
Total Expenses	8,178	11,348	24,321	49,914	37,149	57,648
Gaming Surplus / (Deficit)	14,253	10,808	(4,321)	28,595	40,932	20,352
Club Raffles						
Income						
Income	1,899	1,910	2,000	6,421	7,512	7,000
Expenses						
Expenses	(1,217)	(235)	(200)	(3,588)	(901)	(800)
Net Club Raffles	682	1,676	1,800	2,833	6,611	6,200
Courtesy Bus Costs						
Income						
Courtesy Bus Income	157	159	120	524	537	440
Expenses						
Depreciation	(58)	(83)	(83)	(231)	(330)	(332)
Running Costs	(182)	(123)	(250)	(761)	(699)	(1,000)
Repairs & Maintenance	(93)	(89)	(170)	(720)	(1,067)	(680)
Total Courtesy Bus Costs	(175)	(135)	(383)	(1,189)	(1,559)	(1,572)
Entertainment						
Expenses						
Expenses	(1,450)	(1,500)	(1,800)	(7,250)	(6,000)	(7,200)
Net Entertainment	(1,450)	(1,500)	(1,800)	(7,250)	(6,000)	(7,200)
Hire Income						
Hire Car Parking Income	435	435	435	1,739	1,826	1,740
Hire The Pavilion Income	0	509	0	0	1,552	0
Market Income	78	0	0	861	539	200
Total Hire Income	513	944	435	2,600	3,917	1,940

Account	Jul 2023	Jul 2022	Budget for Month	Current YTD	Previous YTD	Budget YTD
Motorhome Income						
Motorhome	348	622	600	3,813	3,596	3,400
Total Motorhome Income	348	622	600	3,813	3,596	3,400
Total Trading Activities	18,637	19,462	(8,659)	46,203	34,621	20,285
Plus: Other Income						
Donations	206	0	0	306	100	0
Insurance Claims	0	0	0	90,943	0	0
Interest Income	1,377	58	133	5,191	266	532
Member Subscriptions	961	2,109	2,000	2,344	4,257	3,300
Resurgence Support Payment	0	0	0	0	6,261	0
Sundry Income	52	52	35	227	155	140
Total Other Income	2,596	2,219	2,168	99,010	11,039	3,972
Less: Occupancy Expenses						
Depreciation - Other Assets	3,315	3,393	3,615	13,170	13,366	14,460
Wages - Cleaning & Maintenance	953	348	1,000	3,125	1,474	10,800
Electricity & Gas	4,155	2,688	3,000	13,768	16,054	12,000
Rates	0	0	0	3,446	3,200	3,500
Repairs & Maintenance - Other	7,984	395	3,500	52,160	3,603	14,000
Rubbish Removal	391	321	350	1,791	1,085	1,400
Telephone, Tolls & Internet	231	203	240	926	813	960
Water Rates	0	(537)	0	0	(537)	0
Total Occupancy Expenses	17,029	6,811	11,705	88,385	39,057	57,120
Less: Administration Expenses						
Accident Compensation Levies	0	0	0	0	1,765	1,800
Accounting Fees	769	893	1,000	6,938	5,129	4,000
Advertising	0	195	0	388	490	0
Audit Fees	0	3,500	3,500	3,600	3,500	3,500
Bank Charges	267	159	500	1,306	951	2,000
Clubs NZ Membership Fee (Capitation)	0	0	400	0	0	1,600
Freight	5	0	0	1,588	17	0
General Expenses	347	8	20	558	63	80
Hospitality Expenses	1,073	1,244	1,400	1,073	1,244	1,400
Insurance	3,589	1,658	1,800	8,151	6,633	7,200
Interest Expenses	140	140	141	562	562	564
Laundry & Cleaning	812	0	700	3,032	876	2,800
Loss on Disposal of Fixed Assets	0	0	0	0	16	0
Member Purchases	0	111	100	57	150	400
Payroll Processing Fees	49	49	100	296	246	400
Presentations & Bereavements	0	0	0	0	52	200
Printing and Stationery	41	481	350	1,068	1,614	1,400
Security	54	50	50	452	435	200
Sky TV Expenses	806	761	810	3,226	2,966	3,240
Staff Training	0	0	0	0	35	0
Subscriptions	0	0	0	224	224	230
Sundry Expenses	0	0	50	60	0	200
Total Administration Expenses	7,952	9,250	10,921	32,579	26,966	31,214
Net Profit / (Loss)	(3,748)	5,621	(29,117)	24,249	(20,363)	(64,077)