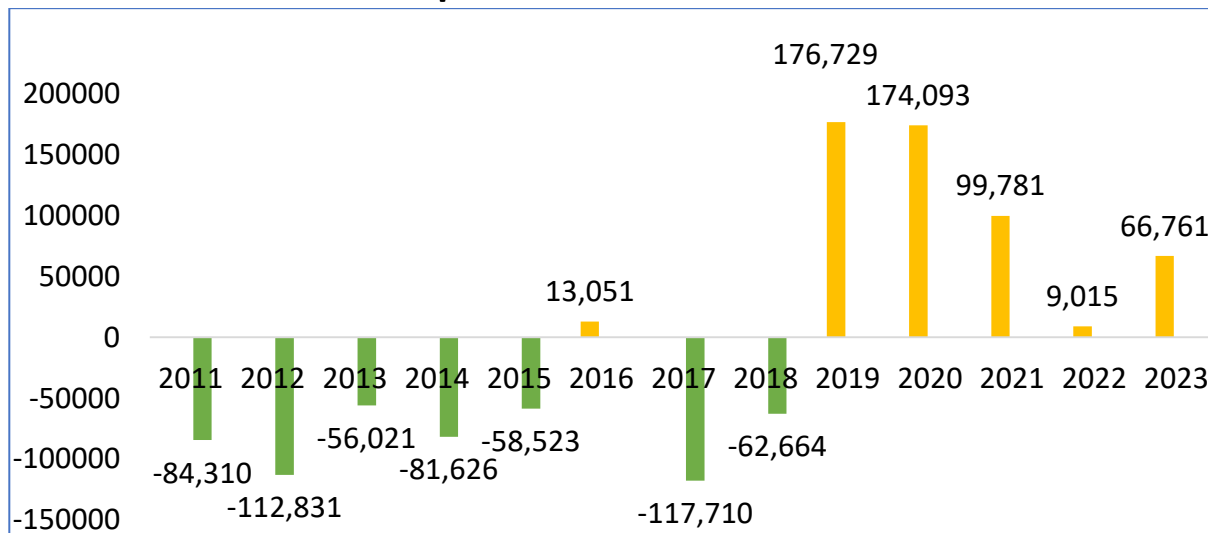


# Treasurers Report 2022-2023



The Executive Committee is pleased to announce a profit (for the 5th year in a row) of \$66,761. A nice improvement on the year before, with all that years' covid operating restrictions.

The Revenue for 2023 increased by \$486,365 on 2022 financial results, unfortunately the Expenses also increased by \$428,619. This reflects the rapidly increasing costs of supplies and utilities that all of New Zealand is currently experiencing, as well as, increased wage and public holidays expenses. The Committee and Manager are continually monitoring and discussing strategies to reduce these costs, while maintaining an affordable and comfortable environment for our members and guests to mingle and socialise.

While our restaurant is attracting members and new members to enjoy our club, it has not contributed the net income level we had hoped for. We are working towards improving these results for this year, as it continues to in bed itself within the community.

We have maintained the healthy bank balance again this year, but maintenance on the buildings and equipment has been neglected for many years. With the flooding of the building earlier this year we are now forced to start some improvements. You will notice, shortly, the replacement of our damaged flooring and ceiling tiles. The 3D mural, which will give a different vibe to the street appearance of the club is underway. We are also putting together plans to improve the usability of the club frontage and side with the view of adding a summer Café vibe to this area. Our intention is to improve our Clubs buildings and facilities, while still being prudent and retaining a healthy cashflow fund.

Maxine Picard  
Raglan Club Treasurer