

Profit and Loss

Raglan Club Inc

For the 2 months ended 31 May 2023

Account	May 2023	May 2022	Budget for Month	Current YTD	Previous YTD	Budget YTD
Trading Activities						
Bar						
Income						
Bar Sales	41,820	34,191	40,000	94,412	80,119	90,000
Total Income	41,820	34,191	40,000	94,412	80,119	90,000
Purchases						
Bar Licences	0	275	0	0	275	0
Bar Purchases	13,706	14,177	15,000	33,832	50,563	37,000
Coffee Expenses	0	0	0	0	67	67
Total Purchases	13,706	14,452	15,000	33,832	50,906	37,067
Wages						
Wages (Including Management)	24,662	26,385	26,250	45,080	44,289	47,250
Total Wages	24,662	26,385	26,250	45,080	44,289	47,250
Direct Expenses						
EFTPOS Expenses	179	215	173	352	430	346
Equipment Leases	813	813	813	1,626	1,626	1,626
Jackpots	2,000	1,400	2,000	4,000	6,400	4,000
Licences	970	0	0	970	836	0
Repairs & Maintenance - Bar	124	0	350	322	224	700
Repairs & Maintenance - Bowling Club	0	2,219	450	519	2,128	900
Replacements & Minor Assets	319	35	0	319	195	0
Sundry Expenses	115	0	85	115	0	170
Total Direct Expenses	4,520	4,681	3,871	8,223	11,838	7,742
Bar Surplus / (Deficit)	(1,068)	(11,326)	(5,121)	7,276	(26,914)	(2,059)
Kitchen						
Income						
Kitchen Income	19,329	22,481	25,000	45,996	48,955	50,000
Total Income	19,329	22,481	25,000	45,996	48,955	50,000
Purchases						
Kitchen Purchases	8,632	7,471	7,000	18,782	21,649	15,000
Total Purchases	8,632	7,471	7,000	18,782	21,649	15,000
Wages						
Wages - Kitchen	19,220	14,159	17,000	29,319	25,366	31,000
Total Wages	19,220	14,159	17,000	29,319	25,366	31,000
Direct Expenses						
Kitchen Expenses	10	142	150	10	142	550
Depreciation - Kitchen Equipment	669	722	805	1,338	1,445	1,610
R & M Kitchen	293	944	350	427	1,369	700
Replacements < \$1,000 - Kitchen	0	0	2,400	153	0	2,400
Total Direct Expenses	971	1,808	3,705	1,928	2,956	5,260
Kitchen Surplus / (Deficit)	(9,495)	(957)	(2,705)	(4,033)	(1,017)	(1,260)
Gaming						
Income						
Gaming Income	15,117	18,887	19,000	32,884	38,223	38,000
Total Income	15,117	18,887	19,000	32,884	38,223	38,000
Expenses						
Depreciation	1,756	1,071	3,734	3,511	2,529	7,468
EMS Monthly Monitor Fee	55	52	55	110	103	110
Gaming Duty	4,233	4,004	5,000	8,938	8,561	10,000
Problem Gambling Levy	229	156	300	483	334	600
Gaming Machine Fee	929	878	900	1,862	1,739	1,800
Gaming Service Contract	1,079	2,130	1,070	2,157	2,130	2,140
Repairs & Maintenance - Gaming Machines	0	0	50	0	0	100
Total Expenses	8,280	8,291	11,109	17,062	15,396	22,218
Gaming Surplus / (Deficit)	6,837	10,596	7,891	15,823	22,826	15,782
Club Raffles						
Income	1,187	1,471	1,500	2,459	4,123	3,500
Expenses	(979)	(130)	(200)	(1,240)	(283)	(400)
Net Club Raffles	208	1,341	1,300	1,219	3,841	3,100
Courtesy Bus Costs						
Courtesy Bus Income	110	110	100	203	200	200
Depreciation	(58)	(83)	(83)	(116)	(165)	(166)
Running Costs	(164)	(370)	(250)	(404)	(576)	(500)
Repairs & Maintenance	(627)	(978)	(170)	(627)	(978)	(340)
Total Courtesy Bus Costs	(739)	(1,321)	(403)	(944)	(1,519)	(806)
Entertainment						
Expenses	(2,200)	(1,000)	(1,800)	(4,150)	(2,500)	(3,600)
Net Entertainment	(2,200)	(1,000)	(1,800)	(4,150)	(2,500)	(3,600)
Hire Income						
Hire Car Parking Income	435	522	435	870	957	870
Hire The Pavilion Income	0	130	0	0	261	0
Market Income	261	0	0	783	522	200
Total Hire Income	696	652	435	1,652	1,739	1,070
Motorhome Income						
Motorhome	1,087	883	700	2,639	2,426	2,200
Total Motorhome Income	1,087	883	700	2,639	2,426	2,200
Total Trading Activities	(4,675)	(1,133)	297	19,482	(1,118)	14,427

Plus: Other Income

Donations	100	100	0	100	100	0
Insurance Claims	0	0	0	90,943	0	0
Interest Income	1,513	47	133	2,424	162	266
Member Subscriptions	274	452	500	1,083	1,557	1,100
Resurgence Support Payment	0	0	0	0	6,261	0
Sundry Income	62	48	35	124	70	70
Total Other Income	1,949	648	668	94,673	8,149	1,436

Less: Occupancy Expenses

Depreciation - Other Assets	3,315	3,295	3,615	6,540	6,579	7,230
Wages - Cleaning & Maintenance	798	478	1,000	1,286	772	1,800
Electricity & Gas	2,654	3,203	3,000	5,084	5,576	6,000
Rates	3,446	3,200	3,500	3,446	3,200	3,500
Repairs & Maintenance - Other	2,472	1,491	3,500	3,580	1,600	7,000
Rubbish Removal	315	227	350	1,016	528	700
Telephone, Tolls & Internet	231	213	240	463	407	480
Total Occupancy Expenses	13,231	12,106	15,205	21,415	18,663	26,710

Less: Administration Expenses

Accounting Fees	3,949	1,156	1,000	4,751	1,890	2,000
Advertising	88	0	0	388	0	0
Bank Charges	386	323	500	747	510	1,000
Clubs NZ Membership Fee (Capitation)	0	0	400	0	0	800
Freight	0	0	0	0	17	0
General Expenses	0	0	20	205	55	40
Insurance	1,521	1,658	1,800	3,042	3,316	3,600
Interest Expenses	140	140	141	281	281	282
Laundry & Cleaning	616	271	700	1,385	599	1,400
Loss on Disposal of Fixed Assets	0	16	0	0	16	0
Member Purchases	24	19	100	24	19	200
Payroll Processing Fees	49	49	100	148	98	200
Presentations & Bereavements	0	0	100	0	52	200
Printing and Stationery	248	736	350	325	736	700
Security	291	288	50	345	335	100
Sky TV Expenses	806	721	810	1,613	1,443	1,620
Staff Training	0	0	0	0	35	0
Subscriptions	0	0	0	224	224	230
Sundry Expenses	0	0	50	60	0	100
Total Administration Expenses	8,118	5,377	6,121	13,537	9,626	12,472

Net Profit / (Loss)	(24,074)	(17,968)	(20,361)	79,203	(21,257)	(23,319)
----------------------------	-----------------	-----------------	-----------------	---------------	-----------------	-----------------