

# Profit and Loss

Raglan Club Inc

For the 10 months ended 31 January 2023

Account	Jan 2023	Jan 2022	Budget for Month	Current YTD	Previous YTD	Budget YTD
<b>Trading Activities</b>						
<b>Bar</b>						
<b>Income</b>						
Bar Sales	53,207	38,830	50,000	492,350	328,448	355,000
Coffee Income	0	0	0	0	369	0
MSD Training Subsidies	0	0	0	0	5,478	0
<b>Total Income</b>	<b>53,207</b>	<b>38,830</b>	<b>50,000</b>	<b>492,350</b>	<b>334,296</b>	<b>355,000</b>
<b>Purchases</b>						
Bar Licences	0	0	0	690	825	0
Bar Purchases	16,360	13,664	14,126	197,250	156,781	125,217
Coffee Expenses	0	0	67	317	485	536
<b>Total Purchases</b>	<b>16,360</b>	<b>13,664</b>	<b>14,193</b>	<b>198,257</b>	<b>158,091</b>	<b>125,753</b>
<b>Wages</b>						
Wages (Including Management)	16,658	19,985	17,375	179,535	162,868	125,800
<b>Total Wages</b>	<b>16,658</b>	<b>19,985</b>	<b>17,375</b>	<b>179,535</b>	<b>162,868</b>	<b>125,800</b>
<b>Direct Expenses</b>						
EFTPOS Expenses	173	215	215	2,478	2,168	1,720
Equipment Leases	813	813	0	8,129	4,064	0
Jackpots	0	2,100	200	18,000	11,500	1,600
Licences	180	360	0	1,536	1,774	316
Repairs & Maintenance - Bar	331	92	300	4,395	989	2,400
Repairs & Maintenance - Bowling Club	80	81	100	4,190	1,242	800
Replacements & Minor Assets	550	0	0	1,149	301	1,885
Sundry Expenses	0	0	0	1,005	0	464
<b>Total Direct Expenses</b>	<b>2,127</b>	<b>3,661</b>	<b>815</b>	<b>40,882</b>	<b>22,037</b>	<b>9,185</b>
<b>Bar Surplus / (Deficit)</b>	<b>18,062</b>	<b>1,520</b>	<b>17,617</b>	<b>73,675</b>	<b>(8,700)</b>	<b>94,262</b>
<b>Kitchen</b>						
<b>Income</b>						
Bar Meals	0	0	0	0	705	0
Kitchen Income	33,030	6,507	34,248	255,101	14,383	199,417
<b>Total Income</b>	<b>33,030</b>	<b>6,507</b>	<b>34,248</b>	<b>255,101</b>	<b>15,088</b>	<b>199,417</b>
<b>Purchases</b>						
Bar Meals	0	0	0	0	1,244	0
Kitchen Purchases	13,248	4,627	14,000	104,483	12,954	96,048
<b>Total Purchases</b>	<b>13,248</b>	<b>4,627</b>	<b>14,000</b>	<b>104,483</b>	<b>14,197</b>	<b>96,048</b>
<b>Wages</b>						
Wages - Kitchen	21,480	6,729	15,000	131,166	27,159	108,293
<b>Total Wages</b>	<b>21,480</b>	<b>6,729</b>	<b>15,000</b>	<b>131,166</b>	<b>27,159</b>	<b>108,293</b>
<b>Direct Expenses</b>						
Kitchen Expenses	42	0	0	2,111	1,139	0
Depreciation - Kitchen Equipment	806	948	0	7,841	7,992	0
Kitchen Licences	538	0	0	877	0	1,500
R & M Kitchen	96	0	500	3,214	13,284	4,000
Replacements < \$1,000 - Kitchen	0	0	0	768	1,500	0
<b>Total Direct Expenses</b>	<b>1,481</b>	<b>948</b>	<b>500</b>	<b>14,812</b>	<b>23,915</b>	<b>5,500</b>
<b>Kitchen Surplus / (Deficit)</b>	<b>(3,179)</b>	<b>(5,797)</b>	<b>4,748</b>	<b>4,640</b>	<b>(50,183)</b>	<b>(10,424)</b>
<b>Gaming</b>						
<b>Income</b>						
Gaming Income	28,702	20,657	19,004	212,745	164,480	126,026
<b>Total Income</b>	<b>28,702</b>	<b>20,657</b>	<b>19,004</b>	<b>212,745</b>	<b>164,480</b>	<b>126,026</b>
<b>Expenses</b>						
Depreciation	1,689	3,086	3,089	20,044	29,060	24,712
EMS Monthly Monitor Fee	55	52	52	540	515	416
Gaming Duty	4,519	3,840	2,314	48,937	38,867	23,324
Problem Gambling Levy	244	150	137	2,441	1,516	1,096
EGM Compliance Fee	0	0	0	13,264	13,264	14,661
Gaming Expenses	0	0	0	0	27	0
Gaming Machine Fee	865	880	0	9,006	6,818	0
Gaming Service Contract	1,065	933	1,050	9,942	9,738	8,400
Licence Renewal	0	0	0	2,146	1,977	1,896
Repairs & Maintenance - Gaming Machines	0	0	250	470	0	1,000
<b>Total Expenses</b>	<b>8,436</b>	<b>8,941</b>	<b>6,892</b>	<b>106,790</b>	<b>101,781</b>	<b>75,505</b>
<b>Gaming Surplus / (Deficit)</b>	<b>20,265</b>	<b>11,717</b>	<b>12,112</b>	<b>105,955</b>	<b>62,699</b>	<b>50,521</b>
<b>Club Raffles</b>						
Income	2,801	1,971	1,200	20,122	16,416	9,600
Expenses	(130)	18	(152)	(4,242)	(3,676)	(1,216)
<b>Net Club Raffles</b>	<b>2,671</b>	<b>1,989</b>	<b>1,048</b>	<b>15,881</b>	<b>12,739</b>	<b>8,384</b>

<b>Courtesy Bus Costs</b>						
Courtesy Bus Income	207	137	100	1,680	1,857	800
Depreciation	(83)	(118)	(118)	(826)	(1,179)	(944)
Running Costs	(200)	(170)	(271)	(2,231)	(1,910)	(1,980)
Repairs & Maintenance	0	0	0	(1,864)	(738)	(500)
<b>Total Courtesy Bus Costs</b>	<b>(76)</b>	<b>(151)</b>	<b>(289)</b>	<b>(3,240)</b>	<b>(1,971)</b>	<b>(2,624)</b>
<b>Entertainment</b>						
Income	0	0	0	0	2,923	0
Expenses	0	0	(2,300)	(14,500)	(3,867)	(18,400)
<b>Net Entertainment</b>	<b>0</b>	<b>0</b>	<b>(2,300)</b>	<b>(14,500)</b>	<b>(944)</b>	<b>(18,400)</b>
<b>Hire Income</b>						
Hire Car Parking Income	435	522	520	4,348	4,870	4,160
Hire Income - Other	0	0	0	130	261	0
Hire The Pavilion Income	296	0	300	2,978	652	2,400
Market Income	1,091	1,174	600	3,261	5,104	2,400
<b>Total Hire Income</b>	<b>1,822</b>	<b>1,696</b>	<b>1,420</b>	<b>10,717</b>	<b>10,887</b>	<b>8,960</b>
<b>Motorhome Income</b>						
Motorhome	2,109	1,113	1,763	11,500	7,389	7,201
<b>Total Motorhome Income</b>	<b>2,109</b>	<b>1,113</b>	<b>1,763</b>	<b>11,500</b>	<b>7,389</b>	<b>7,201</b>
<b>Total Trading Activities</b>	<b>41,673</b>	<b>12,087</b>	<b>36,119</b>	<b>204,628</b>	<b>31,915</b>	<b>137,880</b>

#### Plus: Other Income

Donations	0	0	0	170	214	0
Insurance Claims	0	0	0	735	0	0
Interest Income	747	84	0	3,197	374	0
Member Subscriptions	2,104	1,778	1,055	26,209	17,970	24,383
Resurgence Support Payment	0	0	0	6,261	17,130	0
Sundry Income	52	43	0	447	2,420	0
Wages Subsidy	0	0	0	0	63,088	0
<b>Total Other Income</b>	<b>2,904</b>	<b>1,905</b>	<b>1,055</b>	<b>37,019</b>	<b>101,197</b>	<b>24,383</b>

#### Less: Occupancy Expenses

Depreciation - Other Assets	3,616	3,712	2,720	34,436	34,845	21,760
Wages - Cleaning & Maintenance	2,005	489	300	6,208	4,267	2,400
Electricity & Gas	2,810	3,391	2,333	33,343	24,407	21,173
Rates	2,926	2,710	2,605	10,061	10,752	5,911
Repairs & Maintenance - Other	471	68	5,000	20,845	12,485	40,000
Rubbish Removal	0	268	648	2,576	1,734	2,278
Telephone, Tolls & Internet	234	384	200	2,330	3,581	1,600
Water Rates	0	(94)	612	1,718	282	2,048
<b>Total Occupancy Expenses</b>	<b>12,062</b>	<b>10,928</b>	<b>14,418</b>	<b>111,519</b>	<b>92,353</b>	<b>97,170</b>

#### Less: Administration Expenses

Accident Compensation Levies	0	0	0	1,765	1,074	429
Accounting Fees	407	447	500	14,808	8,981	6,470
Advertising	0	0	97	1,141	705	97
Audit Fees	0	0	0	3,500	3,250	3,500
Bank Charges	306	111	153	3,222	1,251	1,224
Clubs NZ Membership Fee (Capitation)	0	0	2,853	0	0	2,853
Donations & Grants	0	0	0	0	230	0
Freight	0	11	0	17	11	108
General Expenses	3	44	100	216	589	800
Hospitality Expenses	0	0	0	1,460	760	500
Insurance	1,658	1,596	2,299	16,582	15,963	18,392
Interest Expenses	140	140	208	1,405	702	1,761
Laundry & Cleaning	822	209	412	3,660	3,151	3,458
Legal Fees	0	0	0	0	148	0
Loss on Disposal of Fixed Assets	0	0	0	16	1,317	0
Member Purchases	106	0	0	1,529	81	0
Payroll Processing Fees	99	49	0	805	165	0
Photocopier Expenses	0	0	0	0	761	0
Presentations & Bereavements	0	0	0	52	80	60
Printing and Stationery	451	299	0	3,175	2,338	3,020
Security	50	48	0	973	476	192
Security Camera Rental	0	0	0	0	1,499	0
Sky TV Expenses	761	721	721	7,534	5,639	5,768
Sponsorship	0	0	0	217	0	0
Staff Training	0	0	0	35	260	0
Subscriptions	0	0	0	224	0	0
Sundry Expenses	0	0	29	217	30	46
Travelling & Accommodation	0	0	0	370	0	0
Uniforms	0	0	0	0	0	343
Wages-Honourarium	0	0	0	2,400	4,800	4,500
<b>Total Administration Expenses</b>	<b>4,805</b>	<b>3,675</b>	<b>7,372</b>	<b>65,323</b>	<b>54,261</b>	<b>53,521</b>

<b>Net Profit / (Loss)</b>	<b>27,711</b>	<b>(611)</b>	<b>15,384</b>	<b>64,806</b>	<b>(13,503)</b>	<b>11,572</b>
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