

Profit and Loss

Raglan Club Inc

For the 7 months ended 31 October 2022

	OCT 2022	OCT 2021	OCT BUDGET	CURRENT YTD	PREVIOUS YTD	BUDGET YTD
Trading Activities						
Bar						
Income						
Bar Meals	-	-	-	-	705	-
Bar Sales	47,694	4,913	40,000	310,170	238,835	285,000
Total Income	47,694	4,913	40,000	310,170	239,540	285,000
Purchases						
Bar Meals	-	-	-	-	1,244	-
Bar Purchases	21,322	4,441	12,000	127,861	116,457	89,915
Total Purchases	21,322	4,441	12,000	127,861	117,701	89,915
Direct Expenses						
Bar Licences	-	-	-	550	825	-
EFTPOS Expenses	268	215	215	1,960	1,523	1,505
Equipment Leases	813	813	-	5,690	1,626	-
Jackpots	2,000	-	200	14,000	9,400	1,400
Licences	180	-	-	1,356	1,414	316
Repairs & Maintenance - Bar	556	-	300	1,858	555	2,024
Repairs & Maintenance - Bowling Club	339	243	100	3,747	1,068	2,600
Replacements & Minor Assets	-	-	63	539	98	1,885
Sundry Expenses	-	-	183	665	-	267
Wages (Including Management)	22,506	13,699	15,175	130,013	111,770	110,954
MSD Training Subsidies	-	-	-	-	(5,478)	-
Total Direct Expenses	26,662	14,970	16,236	160,378	122,799	120,951
Courtesy Bus Costs						
Courtesy Bus Income	(174)	(10)	(100)	(1,010)	(1,419)	(700)
Depreciation	83	118	118	578	826	826
Running Costs	246	90	338	1,432	1,578	1,630
Repairs & Maintenance	-	-	-	1,864	738	500
Total Courtesy Bus Costs	155	197	356	2,864	1,723	2,256
Bar Surplus / (Deficit)	(444)	(14,695)	11,408	19,066	(2,684)	71,878
Kitchen						
Income						
Coffee Income	-	-	-	-	369	-
Kitchen Income	23,394	730	25,731	166,462	730	152,731
Total Income	23,394	730	25,731	166,462	1,100	152,731
Purchases						
Coffee Expenses	142	-	67	317	371	469

	OCT 2022	OCT 2021	OCT BUDGET	CURRENT YTD	PREVIOUS YTD	BUDGET YTD
Kitchen Purchases	9,294	2,019	-	64,351	2,062	-
Total Purchases	9,436	2,019	67	64,668	2,433	469
Wages						
Wages - Kitchen	14,589	5,530	-	78,768	7,129	-
Total Wages	14,589	5,530	-	78,768	7,129	-
Direct Expenses						
Kitchen Expenses	255	935	-	1,237	935	-
Depreciation - Kitchen Equipment	806	773	-	5,423	5,148	-
Kitchen Licences	-	-	-	-	-	1,500
R & M Kitchen	63	-	500	3,118	11,932	3,500
Replacements < \$1,000 - Kitchen	-	-	-	503	56	-
Total Direct Expenses	1,124	1,708	500	10,282	18,071	5,000
Kitchen Surplus / (Deficit)	(1,755)	(8,526)	25,164	12,744	(26,533)	147,262
Gaming						
Income						
Gaming Income	22,071	2,772	14,477	142,486	119,007	108,587
Total Income	22,071	2,772	14,477	142,486	119,007	108,587
Expenses						
Depreciation	2,098	3,086	3,089	13,019	19,802	21,623
EMS Monthly Monitor Fee	55	52	52	375	361	364
Gaming Duty	5,521	367	3,517	33,510	27,406	22,050
Problem Gambling Levy	298	14	137	1,608	1,069	959
EGM Compliance Fee	-	-	-	13,264	13,264	14,661
Gaming Expenses	-	-	-	-	27	-
Gaming Machine Fee	882	-	-	6,311	5,026	-
Gaming Service Contract	947	933	1,050	6,983	6,939	7,350
Licence Renewal	169	-	-	2,146	1,412	1,710
Repairs & Maintenance - Gaming Machines	-	-	-	470	-	750
Total Expenses	9,969	4,452	7,845	77,686	75,305	69,467
Gaming Surplus / (Deficit)	12,102	(1,680)	6,632	64,801	43,702	39,120
Club Raffles						
Income	1,512	172	1,200	13,050	12,141	8,400
Expenses	(270)	-	(152)	(1,605)	(2,174)	(1,064)
Net Club Raffles	1,243	172	1,048	11,445	9,967	7,336
Entertainment						
Income	-	-	-	-	2,923	-
Expenses	(1,500)	-	(2,300)	(11,000)	(3,867)	(16,100)
Net Entertainment	(1,500)	-	(2,300)	(11,000)	(944)	(16,100)
Hire Income						
Hire Car Parking Income	435	435	520	3,044	3,304	3,640

	OCT 2022	OCT 2021	OCT BUDGET	CURRENT YTD	PREVIOUS YTD	BUDGET YTD
Hire Income - Other	130	-	-	130	261	-
Hire The Pavilion Income	348	-	300	1,900	652	2,100
Market Income	200	-	600	739	3,061	600
Total Hire Income	1,113	435	1,420	5,813	7,278	6,340
Motorhome Income						
Motorhome	1,270	52	1,219	6,739	5,449	5,735
Total Motorhome Income	1,270	52	1,219	6,739	5,449	5,735
Total Trading Activities	12,028	(24,242)	44,591	109,608	36,235	261,571
Plus: Other Income						
Donations	-	-	-	170	214	-
Insurance Claims	735	-	-	735	-	-
Interest Income	423	41	-	1,281	175	-
Member Subscriptions	3,417	452	3,829	20,000	12,052	20,981
Resurgence Support Payment	-	4,087	-	6,261	11,217	-
Sundry Income	43	30	-	296	2,361	-
Wages Subsidy	-	17,272	-	-	38,380	-
Total Other Income	4,619	21,882	3,829	28,743	64,399	20,981
Less: Occupancy Expenses						
Depreciation - Other Assets	3,537	3,706	2,720	23,640	23,715	19,040
Wages - Cleaning & Maintenance	828	356	300	3,211	2,882	2,100
Electricity & Gas	2,607	1,906	2,142	24,426	16,947	19,322
Rates	-	-	-	6,616	7,016	5,679
Repairs & Maintenance - Other	659	846	5,000	13,593	9,977	35,000
Rubbish Removal	373	142	232	1,942	1,163	1,739
Telephone, Tolls & Internet	214	388	200	1,639	2,428	1,400
Total Occupancy Expenses	8,217	7,344	10,594	75,066	64,128	84,280
Less: Administration Expenses						
Accident Compensation Levies	-	-	-	1,765	1,074	429
Accounting Fees	1,131	795	500	10,051	7,042	7,663
Advertising	-	-	-	935	500	-
Audit Fees	-	-	-	3,500	3,250	3,500
Bank Charges	346	61	153	1,947	999	1,071
Donations & Grants	-	-	-	-	230	-
Freight	-	-	-	17	-	108
General Expenses	-	11	100	214	448	700
Hospitality Expenses	-	233	-	1,244	760	500
Insurance	1,658	1,596	2,299	11,607	11,174	16,093
Interest Expenses	140	140	208	983	281	1,756
Laundry & Cleaning	352	-	412	1,823	2,024	3,127
Legal Fees	-	-	-	-	148	-
Loss on Disposal of Fixed Assets	-	-	-	16	1,317	-
Member Purchases	271	26	-	457	56	-
Payroll Processing Fees	99	11	-	493	67	-

Photocopier Expenses	-	-	-	-	761	-
Presentations & Bereavements	-	-	-	52	80	60
Printing and Stationery	512	25	755	2,257	1,295	2,782
Security	50	95	48	823	333	192
Security Camera Rental	-	-	-	-	1,499	-
Sky TV Expenses	761	541	721	5,250	4,509	5,047
Staff Training	-	-	-	35	260	-
Subscriptions	-	-	-	224	-	-
Sundry Expenses	-	-	-	217	30	17
Travelling & Accommodation	370	-	-	370	-	-
Wages-Honourarium	-	-	-	2,400	4,800	4,500
Water Rates	-	-	-	1,718	376	1,436
Total Administration Expenses	5,691	3,535	5,196	48,398	43,313	48,981
Net Profit / (Loss)	2,739	(13,239)	32,630	14,887	(6,807)	149,291
	OCT 2022	OCT 2021	OCT BUDGET	CURRENT YTD	PREVIOUS YTD	BUDGET YTD

Key Performance Indicators - Bar

Bar Sales	47,694	4,913	40,000	310,170	239,540	285,000
Bar Purchases	21,322	4,441	12,000	127,861	117,701	89,915
Bar Purchases to Sales %	45	90	30	41	49	32
Bar Wages	22,506	13,699	15,175	130,013	111,770	110,954
Bar Wages to Sales %	47	279	38	42	47	39
Bar Net Surplus / (Deficit)	(444)	(14,695)	11,408	19,066	(2,684)	71,878
Bar Net Surplus / (Deficit) %	(1)	(299)	29	6	(1)	25

Bar Purchases should cost between 30% and 40% of Sales. Fluctuations in opening and closing inventory may affect this percentage.

Bar Wages include the full cost of the Club Manager, and should be between 30% and 40% of Sales.

The Bar operation includes the cost of the Courtesy vehicle.

	OCT 2022	OCT 2021	OCT BUDGET	CURRENT YTD	PREVIOUS YTD	BUDGET YTD
Key Performance Indicators - Kitchen						
Kitchen Sales	23,394	730	25,731	166,462	1,100	152,731
Kitchen Purchases	9,436	2,019	67	64,668	2,433	469
Kitchen Purchases to Sales %	40	276	-	39	221	-
Kitchen Wages	14,589	5,530	-	78,768	7,129	-
Kitchen Wages to Sales %	62	757	-	47	648	-
Kitchen Net Surplus / (Deficit)	(1,755)	(8,526)	25,164	12,744	(26,533)	147,262
Kitchen Net Surplus / (Deficit) to Sales %	(8)	(1,167)	98	8	(2,413)	96

Kitchen Purchases should be 30% of Sales.

Kitchen Wages should be 30% or less.