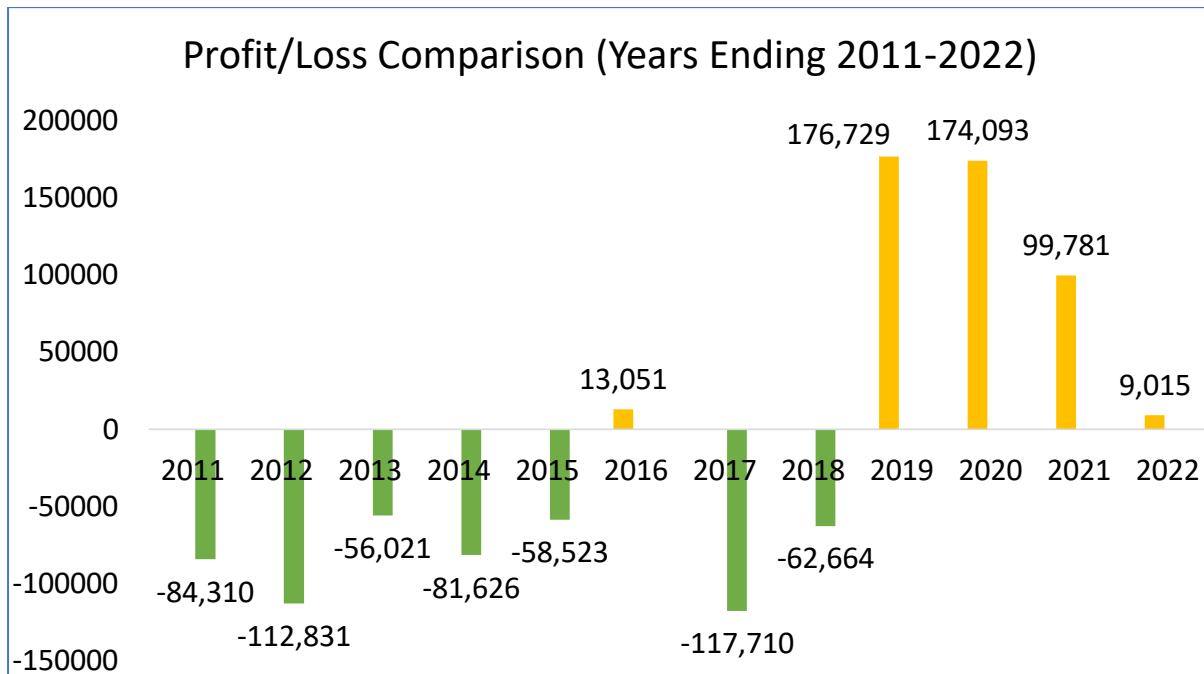


Treasurers Report 2021-2022



The Executive Committee is pleased to announce a profit (for the 4th year in a row) of \$9,015. While this is the smallest profit over the last 4 years, it is still a profit.

What a year! Not only did we have the Government imposed lockdowns, restricted trading conditions, with many members and staff directly affected by the Covid illness, we also had, the challenge of the refurbishment, staffing and opening of our Clubs' restaurant.

The Revenue for our Club increased \$10,844 on 2021 financial results but the Expenses also increased by \$101,610. This reflects the rapidly increasing costs of supplies and utilities that all of New Zealand is currently experiencing. The Executive Committee and Manager are committed to monitoring and actioning strategies to reduce these costs, while providing an affordable and comfortable environment for our members and guests to mingle and socialise.

We have maintained a healthy bank balance this year, but maintenance on the buildings and equipment has been neglected for many years. The Executive has documented a Capital and Programmed Maintenance Plan to address this issue. With the financial uncertainty of the year to come and the planned maintenance and improvements to our Clubs buildings and facilities, we still need to be prudent and retain a healthy cashflow fund.

Maxine Picard

Raglan Club Treasurer