

Profit and Loss Report for Executive

Raglan Club Inc

For the 5 months ended 31 August 2020

	APR-AUG 2020	APR-AUG 2020 % OF TRADING INCOME	APR-AUG 2019	APR-AUG 2019 % OF TRADING INCOME
Trading Income				
Bar Meals	39.13	0.02%	154.80	0.05%
Bar Sales	124,213.71	58.69%	199,744.21	58.72%
Bowling Club Bar	4,727.83	2.23%	12,531.74	3.68%
Club Raffle Income	7,844.94	3.71%	10,040.54	2.95%
Coffee Income	283.04	0.13%	608.16	0.18%
Courtesy Bus Income	538.61	0.25%	1,567.65	0.46%
Donations	50.00	0.02%	1,750.00	0.51%
Dump Station Income	-	-	8.70	0.00%
Hire Income	(260.87)	-0.12%	258.81	0.08%
Kitchen Contract Income	4,947.91	2.34%	6,707.95	1.97%
Market Income	-	-	2,791.39	0.82%
Motorhome Income	2,999.05	1.42%	3,929.50	1.16%
Rebates Received	5,668.65	2.68%	6,919.92	2.03%
Sponsorship	-	-	1,391.28	0.41%
Subscriptions	10,295.81	4.86%	10,881.00	3.20%
Vegus Income - Club	47,165.02	22.29%	74,901.92	22.02%
Hire Car Parking Income	3,130.48	1.48%	4,108.75	1.21%
Hire The Pavilion Income	-	-	1,851.73	0.54%
Total Trading Income	211,643.31	100.00%	340,148.05	100.00%
Cost of Sales				
Bar Licences	605.00	0.29%	-	-
Bar Meals	-	-	314.67	0.09%
Catering Hospitality	207.56	0.10%	-	-
Club Raffle Expenses	2,007.51	0.95%	1,004.47	0.30%
Coffee Expenses	242.80	0.11%	320.80	0.09%
Entertainment Expenses	-	-	139.13	0.04%
Hospitality	1,657.48	0.78%	1,244.79	0.37%
Purchases - Lounge	50,501.17	23.86%	77,541.36	22.80%
Wages	64,083.62	30.28%	57,886.17	17.02%
Wages - Bowling Club	901.15	0.43%	2,168.75	0.64%
Total Cost of Sales	120,206.29	56.80%	140,620.14	41.34%
Gross Profit	91,437.02	43.20%	199,527.91	58.66%
Other Income				
Gain on Disposal of Fixed Assets	-	-	240.38	0.07%
Interest Income	224.53	0.11%	46.19	0.01%
Sundry Income	32.48	0.02%	196.21	0.06%
Wages Subsidy Applied - COVID-19	52,736.23	24.92%	-	-
Total Other Income	52,993.24	25.04%	482.78	0.14%

	APR-AUG 2020	APR-AUG 2020 % OF TRADING INCOME	APR-AUG 2019	APR-AUG 2019 % OF TRADING INCOME
Operating Expenses				
Accident Compensation Levies	-	-	389.57	0.11%
Accounting fees	5,015.53	2.37%	6,615.35	1.94%
Advertising	-	-	290.76	0.09%
Audit fees	3,000.00	1.42%	-	-
Bank Charges	1.50	0.00%	364.97	0.11%
Clubs NZ Seminars	173.91	0.08%	-	-
Consultancy	406.25	0.19%	365.00	0.11%
Problem Gaming Levy	406.54	0.19%	1,005.87	0.30%
Donations Paid	-	-	500.00	0.15%
Eftpos Expenses	1,120.00	0.53%	1,098.28	0.32%
Power & Gas	10,266.40	4.85%	13,549.34	3.98%
EMS Monthly Monitor Fee	3,005.09	1.42%	4,914.61	1.44%
Freight	24.00	0.01%	-	-
Fuel Courtesy Bus	537.88	0.25%	995.66	0.29%
Gaming Duty	10,424.00	4.93%	18,060.63	5.31%
Gaming Licences	14,507.26	6.85%	14,571.08	4.28%
Gaming Service Contract	4,945.00	2.34%	5,175.00	1.52%
General Expenses	355.91	0.17%	115.60	0.03%
Insurance	7,630.90	3.61%	7,612.11	2.24%
Interest-Other	587.55	0.28%	1,197.42	0.35%
Jackpots	1,500.00	0.71%	4,000.00	1.18%
Laundry & Cleaning	952.98	0.45%	1,125.65	0.33%
Licences	466.76	0.22%	790.61	0.23%
Loss on Disposal of Fixed Assets	-	-	820.78	0.24%
Member Purchases	133.70	0.06%	155.60	0.05%
Photocopier Expenses	968.74	0.46%	1,466.86	0.43%
Presentations & Bereavements	52.17	0.02%	86.96	0.03%
Printing & Stationery	822.10	0.39%	677.14	0.20%
R & M - Bar	369.80	0.17%	2,058.61	0.61%
R & M - Other	8,525.15	4.03%	6,155.33	1.81%
R & M Kitchen	-	-	1,005.26	0.30%
R & M-Bowling Club	618.78	0.29%	2,880.66	0.85%
R & M-Courtesy Bus	546.03	0.26%	686.05	0.20%
R & M-Gaming Machines	-	-	273.10	0.08%
Rates	4,622.15	2.18%	2,915.66	0.86%
Replacements	189.36	0.09%	1,656.44	0.49%
Rubbish Removal	707.64	0.33%	1,149.05	0.34%
Security	799.00	0.38%	700.01	0.21%
Security Camera Rental	1,248.85	0.59%	1,248.85	0.37%
Sky TV Expenses	1,174.96	0.56%	3,153.60	0.93%
Subscriptions	796.23	0.38%	1,088.82	0.32%
Sundry Bar Expenses	13.91	0.01%	-	-
Telephone, Tolls & Internet	1,300.80	0.61%	1,296.28	0.38%
Management Service Provider	584.82	0.28%	974.70	0.29%
Water Rates	(575.58)	-0.27%	1,304.92	0.38%
Member Vouchers Redeemed	1,807.50	0.85%	5,360.00	1.58%
Total Operating Expenses	90,033.57	42.54%	119,852.19	35.24%

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	APR-AUG 2020	APR-AUG 2020 % OF TRADING INCOME	APR-AUG 2019	APR-AUG 2019 % OF TRADING INCOME
Net Cash Profit/(Loss)	54,396.69	25.70%	80,158.50	23.57%
Less: Non-Cash Expenses				
Depreciation - Courtesy Bus	842.39	0.40%	434.78	0.13%
Depreciation - Gaming Machines	8,073.51	3.81%	1,661.94	0.49%
Depreciation - Other Assets	13,878.77	6.56%	14,569.22	4.28%
Total Less: Non-Cash Expenses	22,794.67	10.77%	16,665.94	4.90%
Net Operating Profit/(Loss)	31,602.02	14.93%	63,492.56	18.67%