

Profit and Loss Report for Executive

Raglan Club Inc

For the 4 months ended 31 July 2020

	APR-JUL 2020	APR-JUL 2020 % OF TRADING INCOME	APR-JUL 2019	APR-JUL 2019 % OF TRADING INCOME
Trading Income				
Bar Meals	39.13	0.03%	151.32	0.06%
Bar Sales	91,200.66	63.73%	157,626.25	59.20%
Bowling Club Bar	3,328.17	2.33%	8,963.91	3.37%
Club Raffle Income	5,213.91	3.64%	7,438.71	2.79%
Coffee Income	170.43	0.12%	519.04	0.19%
Courtesy Bus Income	376.88	0.26%	1,245.90	0.47%
Donations	-	-	1,200.00	0.45%
Dump Station Income	-	-	8.70	0.00%
Hire Income	(260.87)	-0.18%	242.98	0.09%
Kitchen Contract Income	3,568.99	2.49%	5,445.78	2.05%
Market Income	-	-	2,247.89	0.84%
Motorhome Income	2,151.25	1.50%	3,694.73	1.39%
Rebates Received	5,668.65	3.96%	6,919.92	2.60%
Sponsorship	-	-	1,217.37	0.46%
Subscriptions	1,939.17	1.36%	1,782.67	0.67%
Vegus Income - Club	27,015.99	18.88%	62,360.96	23.42%
Hire Car Parking Income	2,695.69	1.88%	3,500.04	1.31%
Hire The Pavilion Income	-	-	1,683.03	0.63%
Total Trading Income	143,108.05	100.00%	266,249.20	100.00%
Cost of Sales				
Bar Licences	55.00	0.04%	-	-
Bar Meals	-	-	314.67	0.12%
Catering Hospitality	207.56	0.15%	-	-
Club Raffle Expenses	721.63	0.50%	971.93	0.37%
Coffee Expenses	242.80	0.17%	320.80	0.12%
Entertainment Expenses	-	-	139.13	0.05%
Hospitality	1,657.48	1.16%	789.57	0.30%
Purchases - Lounge	37,596.40	26.27%	58,151.57	21.84%
Wages	50,468.49	35.27%	44,845.72	16.84%
Wages - Bowling Club	687.25	0.48%	1,656.80	0.62%
Total Cost of Sales	91,636.61	64.03%	107,190.19	40.26%
Gross Profit	51,471.44	35.97%	159,059.01	59.74%
Other Income				
Gain on Disposal of Fixed Assets	-	-	240.38	0.09%
Interest Income	75.49	0.05%	37.72	0.01%
Sundry Income	32.48	0.02%	177.43	0.07%
Wages Subsidy Applied - COVID-19	31,190.63	21.80%	-	-
Total Other Income	31,298.60	21.87%	455.53	0.17%

	APR-JUL 2020	APR-JUL 2020 % OF TRADING INCOME	APR-JUL 2019	APR-JUL 2019 % OF TRADING INCOME
Operating Expenses				
Accident Compensation Levies	-	-	389.57	0.15%
Accounting fees	4,701.85	3.29%	6,170.35	2.32%
Advertising	-	-	45.00	0.02%
Bank Charges	1.50	0.00%	364.97	0.14%
Clubs NZ Seminars	173.91	0.12%	-	-
Consultancy	395.00	0.28%	365.00	0.14%
Problem Gaming Levy	255.43	0.18%	893.38	0.34%
Eftpos Expenses	896.00	0.63%	887.62	0.33%
Power & Gas	7,036.98	4.92%	11,568.61	4.35%
EMS Monthly Monitor Fee	1,081.94	0.76%	3,970.06	1.49%
Freight	24.00	0.02%	-	-
Fuel Courtesy Bus	304.13	0.21%	810.72	0.30%
Gaming Duty	6,549.39	4.58%	15,176.20	5.70%
Gaming Licences	14,507.26	10.14%	14,571.08	5.47%
Gaming Service Contract	4,945.00	3.46%	5,175.00	1.94%
General Expenses	322.60	0.23%	102.28	0.04%
Insurance	6,104.72	4.27%	6,089.68	2.29%
Interest-Other	470.04	0.33%	986.42	0.37%
Jackpots	1,500.00	1.05%	3,500.00	1.31%
Laundry & Cleaning	584.23	0.41%	922.29	0.35%
Licences	466.76	0.33%	625.61	0.23%
Loss on Disposal of Fixed Assets	-	-	820.78	0.31%
Member Purchases	133.70	0.09%	155.60	0.06%
Photocopier Expenses	968.74	0.68%	1,186.99	0.45%
Presentations & Bereavements	52.17	0.04%	86.96	0.03%
Printing & Stationery	175.34	0.12%	677.14	0.25%
R & M - Bar	277.35	0.19%	1,781.50	0.67%
R & M - Other	6,908.40	4.83%	5,799.91	2.18%
R & M Kitchen	-	-	681.83	0.26%
R & M-Bowling Club	355.60	0.25%	2,839.25	1.07%
R & M-Courtesy Bus	546.03	0.38%	658.29	0.25%
R & M-Gaming Machines	-	-	234.05	0.09%
Rates	4,230.66	2.96%	2,549.20	0.96%
Replacements	-	-	390.44	0.15%
Rubbish Removal	273.96	0.19%	944.84	0.35%
Security	417.50	0.29%	417.51	0.16%
Security Camera Rental	999.08	0.70%	999.08	0.38%
Sky TV Expenses	503.55	0.35%	2,522.88	0.95%
Subscriptions	195.00	0.14%	1,088.82	0.41%
Telephone, Tolls & Internet	1,009.28	0.71%	1,005.94	0.38%
Management Service Provider	584.82	0.41%	779.76	0.29%
Water Rates	(575.58)	-0.40%	1,304.92	0.49%
Member Vouchers Redeemed	1,807.50	1.26%	4,245.00	1.59%
Total Operating Expenses	69,183.84	48.34%	103,784.53	38.98%
Net Cash Profit/(Loss)	13,586.20	9.49%	55,730.01	20.93%

	APR-JUL 2020	APR-JUL 2020 % OF TRADING INCOME	APR-JUL 2019	APR-JUL 2019 % OF TRADING INCOME
Less: Non-Cash Expenses				
Depreciation - Courtesy Bus	673.91	0.47%	217.39	0.08%
Depreciation - Gaming Machines	6,458.80	4.51%	1,329.55	0.50%
Depreciation - Other Assets	11,097.34	7.75%	11,649.59	4.38%
Total Less: Non-Cash Expenses	18,230.05	12.74%	13,196.53	4.96%
Net Operating Profit/(Loss)	(4,643.85)	-3.24%	42,533.48	15.98%