

Profit and Loss Report for Executive

Raglan Club Inc

For the month ended 31 May 2020

	APR-MAY 2020	APR-MAY 2020 % OF TRADING INCOME	APR-MAY 2019	APR-MAY 2019 % OF TRADING INCOME
Trading Income				
Bar Meals	17.39	0.07%	120.01	0.09%
Bar Sales	19,350.55	80.40%	84,820.03	61.41%
Bowling Club Bar	-	-	4,734.78	3.43%
Club Raffle Income	-	-	3,780.18	2.74%
Coffee Income	17.83	0.07%	295.66	0.21%
Courtesy Bus Income	12.18	0.05%	734.75	0.53%
Donations	-	-	700.00	0.51%
Hire Income	(86.95)	-0.36%	210.78	0.15%
Kitchen Contract Income	1,397.09	5.80%	3,325.10	2.41%
Market Income	-	-	1,378.29	1.00%
Motorhome Income	403.47	1.68%	2,503.46	1.81%
Sponsorship	-	-	695.64	0.50%
Subscriptions	243.49	1.01%	895.67	0.65%
Vegus Income - Club	1,843.39	7.66%	32,453.48	23.50%
Hire Car Parking Income	869.58	3.61%	782.63	0.57%
Hire The Pavilion Income	-	-	697.73	0.51%
Total Trading Income	24,068.02	100.00%	138,128.19	100.00%
Cost of Sales				
Bar Meals	-	-	228.14	0.17%
Club Raffle Expenses	-	-	352.16	0.25%
Coffee Expenses	-	-	104.07	0.08%
Entertainment Expenses	-	-	139.13	0.10%
Hospitality	-	-	789.57	0.57%
Purchases - Lounge	7,146.31	29.69%	34,483.33	24.96%
Wages	20,742.95	86.18%	23,567.51	17.06%
Wages - Bowling Club	-	-	728.55	0.53%
Total Cost of Sales	27,889.26	115.88%	60,392.46	43.72%
Gross Profit	(3,821.24)	-15.88%	77,735.73	56.28%
Other Income				
Interest Income	53.42	0.22%	16.23	0.01%
Sundry Income	-	-	15.78	0.01%
Wages Subsidy Applied - COVID-19	20,395.62	84.74%	-	-
Total Other Income	20,449.04	84.96%	32.01	0.02%
Operating Expenses				
Accounting fees	3,592.98	14.93%	2,680.35	1.94%
Advertising	-	-	45.00	0.03%
Bank Charges	-	-	342.70	0.25%
Problem Gaming Levy	-	-	332.69	0.24%

	APR-MAY 2020	APR-MAY 2020 % OF TRADING INCOME	APR-MAY 2019	APR-MAY 2019 % OF TRADING INCOME
Eftpos Expenses	448.00	1.86%	466.30	0.34%
Power & Gas	2,949.87	12.26%	4,629.61	3.35%
EMS Monthly Monitor Fee	103.00	0.43%	2,001.17	1.45%
Fuel Courtesy Bus	120.12	0.50%	438.46	0.32%
Gaming Duty	-	-	5,118.30	3.71%
Gaming Service Contract	2,875.00	11.95%	3,105.00	2.25%
General Expenses	198.44	0.82%	30.14	0.02%
Insurance	3,052.36	12.68%	3,044.84	2.20%
Interest-Other	235.02	0.98%	564.42	0.41%
Jackpots	-	-	1,500.00	1.09%
Laundry & Cleaning	556.45	2.31%	320.42	0.23%
Licences	(55.00)	-0.23%	-	-
Loss on Disposal of Fixed Assets	-	-	538.95	0.39%
Member Purchases	-	-	23.70	0.02%
Photocopier Expenses	521.74	2.17%	549.92	0.40%
Presentations & Bereavements	-	-	86.96	0.06%
Printing & Stationery	-	-	609.64	0.44%
R & M - Bar	92.45	0.38%	1,298.70	0.94%
R & M - Other	321.23	1.33%	1,019.05	0.74%
R & M Kitchen	-	-	201.71	0.15%
R & M-Bowling Club	334.16	1.39%	1,316.78	0.95%
R & M-Courtesy Bus	47.82	0.20%	387.96	0.28%
R & M-Gaming Machines	-	-	234.05	0.17%
Rates	2,639.24	10.97%	2,549.20	1.85%
Rubbish Removal	111.23	0.46%	498.42	0.36%
Security	327.50	1.36%	327.51	0.24%
Security Camera Rental	499.54	2.08%	499.54	0.36%
Sky TV Expenses	-	-	1,261.44	0.91%
Subscriptions	-	-	1,088.82	0.79%
Telephone, Tolls & Internet	481.47	2.00%	504.85	0.37%
Management Service Provider	194.94	0.81%	389.88	0.28%
Member Vouchers Redeemed	220.00	0.91%	2,195.00	1.59%
Total Operating Expenses	19,867.56	82.55%	40,201.48	29.10%
Net Cash Profit/(Loss)	(3,239.76)	-13.46%	37,566.26	27.20%
Less: Non-Cash Expenses				
Depreciation - Courtesy Bus	336.96	1.40%	-	-
Depreciation - Gaming Machines	3,229.40	13.42%	664.77	0.48%
Depreciation - Other Assets	5,531.92	22.98%	5,810.30	4.21%
Total Less: Non-Cash Expenses	9,098.28	37.80%	6,475.07	4.69%
Net Operating Profit/(Loss)	(12,338.04)	-51.26%	31,091.19	22.51%