

Profit and Loss Report for Executive

Raglan Club Inc

For the year ended 31 March 2020

	2020	2020 % OF TRADING INCOME	2019	2019 % OF TRADING INCOME
Trading Income				
Bar Meals	246.13	0.03%	426.68	0.05%
Bar Sales	488,174.34	56.06%	562,425.13	64.80%
Bowling Club Bar	41,977.23	4.82%	40,273.12	4.64%
Cigarettes	-	-	2.08	0.00%
Club Raffle Income	21,551.49	2.47%	7,632.06	0.88%
Coffee Income	1,175.30	0.13%	1,453.52	0.17%
Courtesy Bus Income	3,819.00	0.44%	6,216.66	0.72%
Donations	38,064.85	4.37%	2,799.93	0.32%
Dump Station Income	8.70	0.00%	26.09	0.00%
Entertainment	195.66	0.02%	2,052.17	0.24%
Hire Income	1,719.04	0.20%	9,319.74	1.07%
Kitchen Contract Income	15,386.60	1.77%	4,983.37	0.57%
Market Income	12,943.73	1.49%	8,895.65	1.02%
Motorhome Income	12,281.32	1.41%	10,518.52	1.21%
Rebates Received	6,919.92	0.79%	6,506.94	0.75%
Sponsorship	2,608.65	0.30%	5,091.24	0.59%
Subscriptions	24,635.43	2.83%	29,686.20	3.42%
Vegus Income - Club	187,054.42	21.48%	169,669.41	19.55%
Hire Car Parking Income	7,387.07	0.85%	-	-
Hire The Pavilion Income	4,715.80	0.54%	-	-
Total Trading Income	870,864.68	100.00%	867,978.51	100.00%
Cost of Sales				
Bar Licences	-	-	1,606.74	0.19%
Bar Meals	401.63	0.05%	355.10	0.04%
Catering Hospitality	27.83	0.00%	527.51	0.06%
Club Raffle Expenses	3,621.60	0.42%	4,567.91	0.53%
Coffee Expenses	542.35	0.06%	746.50	0.09%
Coffee Machine Lease	-	-	1,479.24	0.17%
Entertainment Expenses	1,704.35	0.20%	1,336.96	0.15%
Hospitality	1,559.05	0.18%	1,060.23	0.12%
Purchases - Lounge	206,565.87	23.72%	214,574.71	24.72%
Sundry Expenses	15.22	0.00%	591.95	0.07%
Till Hire	-	-	260.00	0.03%
Wages	134,184.84	15.41%	165,990.11	19.12%
Wages - Bowling Club	11,340.10	1.30%	-	-
Total Cost of Sales	359,962.84	41.33%	393,096.96	45.29%
Gross Profit	510,901.84	58.67%	474,881.55	54.71%
Other Income				
Gain on Disposal of Fixed Assets	240.38	0.03%	-	-

	2020	2020 % OF TRADING INCOME	2019	2019 % OF TRADING INCOME
Interest Income	585.43	0.07%	56.56	0.01%
Interest on Gaming Account	-	-	24.29	0.00%
Sundry Income	480.42	0.06%	5,714.36	0.66%
TAB Commission	-	-	1,126.52	0.13%
Total Other Income	1,306.23	0.15%	6,921.73	0.80%
Operating Expenses				
Accident Compensation Levies	389.57	0.04%	1,676.59	0.19%
Accounting fees	10,075.53	1.16%	12,048.09	1.39%
Advertising	378.76	0.04%	1,157.43	0.13%
Audit fees	2,800.00	0.32%	3,100.00	0.36%
Bank Charges	376.97	0.04%	2,135.30	0.25%
Clubs NZ Membership Fee	-	-	3,730.80	0.43%
Clubs NZ Seminars	1,373.06	0.16%	-	-
Consultancy	415.00	0.05%	405.00	0.05%
Problem Gaming Levy	2,019.94	0.23%	2,536.55	0.29%
Donations Paid	500.00	0.06%	-	-
Eftpos Expenses	4,032.56	0.46%	2,609.78	0.30%
Power & Gas	28,173.89	3.24%	31,623.35	3.64%
EMS Monthly Monitor Fee	11,476.99	1.32%	4,588.31	0.53%
Freight	16.00	0.00%	320.00	0.04%
Fuel Courtesy Bus	2,713.24	0.31%	2,972.74	0.34%
Gaming Duty	44,062.55	5.06%	39,023.93	4.50%
Gaming Expenses	499.48	0.06%	-	-
Gaming Licences	14,740.08	1.69%	23,757.64	2.74%
Gaming Service Contract	12,075.00	1.39%	12,420.00	1.43%
General Expenses	480.31	0.06%	2,952.92	0.34%
Insurance	18,269.12	2.10%	18,547.09	2.14%
Interest - Bank	0.62	0.00%	0.12	0.00%
Interest-Other	2,398.21	0.28%	6,378.85	0.73%
Jackpots	10,000.00	1.15%	4,375.00	0.50%
Laundry & Cleaning	3,499.20	0.40%	4,341.77	0.50%
Legal Fees	-	-	2,506.74	0.29%
Licences	1,385.61	0.16%	2,539.55	0.29%
Loan Interest	-	-	4,080.21	0.47%
Loss on Disposal of Fixed Assets	820.78	0.09%	978.55	0.11%
Member Purchases	465.18	0.05%	3,061.15	0.35%
Photocopier Expenses	3,573.72	0.41%	4,149.73	0.48%
Presentations & Bereavements	139.13	0.02%	98.57	0.01%
Printing & Stationery	1,072.53	0.12%	791.21	0.09%
R & M - Bar	3,234.22	0.37%	3,979.39	0.46%
R & M - Other	21,692.81	2.49%	7,759.72	0.89%
R & M Kitchen	2,448.32	0.28%	3,617.75	0.42%
R & M-Bowling Club	4,692.07	0.54%	3,529.13	0.41%
R & M-Courtesy Bus	1,667.83	0.19%	3,218.04	0.37%
R & M-Gaming Machines	273.10	0.03%	390.00	0.04%
Rates	8,314.35	0.95%	9,677.86	1.11%
Replacements	1,825.03	0.21%	1,730.79	0.20%

	2020	2020 % OF TRADING INCOME	2019	2019 % OF TRADING INCOME
Rubbish Removal	3,050.61	0.35%	3,635.90	0.42%
Security	2,935.01	0.34%	3,566.01	0.41%
Security Camera Rental	2,997.24	0.34%	2,997.24	0.35%
Sky TV Expenses	7,667.20	0.88%	7,701.54	0.89%
Sponsorship	-	-	260.87	0.03%
Staff Training	-	-	1,442.39	0.17%
Subscriptions	1,232.30	0.14%	71.74	0.01%
Sundry Bar Expenses	422.85	0.05%	-	-
TAB Expenses	-	-	1,303.60	0.15%
Telephone, Tolls & Internet	3,005.44	0.35%	4,306.73	0.50%
Uniforms	312.02	0.04%	-	-
Management Service Provider	1,949.40	0.22%	194.94	0.02%
Water Rates	1,861.65	0.21%	3,857.73	0.44%
Prior Period Adjustment - TAB	-	-	5,000.00	0.58%
Member Vouchers Redeemed	10,839.00	1.24%	-	-
Total Operating Expenses	258,643.48	29.70%	267,148.34	30.78%
Net Cash Profit/(Loss)	253,564.59	29.12%	214,654.94	24.73%
Less: Non-Cash Expenses				
Depreciation - Courtesy Bus	1,956.52	0.22%	293.84	0.03%
Depreciation - Gaming Machines	10,520.65	1.21%	6,647.76	0.77%
Depreciation - Other Assets	35,103.51	4.03%	35,984.39	4.15%
Total Less: Non-Cash Expenses	47,580.68	5.46%	42,925.99	4.95%
Net Operating Profit/(Loss)	205,983.91	23.65%	171,728.95	19.78%