

Profit and Loss Report for Executive

Raglan Club Inc

For the 11 months ended 29 February 2020

	APR 2019-FEB 2020	APR 2019-FEB 2020 % OF TRADING INCOME	APR 2018-FEB 2019	APR 2018-FEB 2019 % OF TRADING INCOME
Trading Income				
Bar Meals	246.13	0.03%	418.85	0.05%
Bar Sales	457,688.23	58.12%	511,721.39	64.21%
Bowling Club Bar	41,977.23	5.33%	34,732.95	4.36%
Cigarettes	-	-	2.08	0.00%
Club Raffle Income	20,171.06	2.56%	7,544.67	0.95%
Coffee Income	1,124.00	0.14%	1,394.39	0.17%
Courtesy Bus Income	3,638.13	0.46%	5,835.27	0.73%
Donations	4,176.05	0.53%	2,649.93	0.33%
Dump Station Income	8.70	0.00%	26.09	0.00%
Entertainment	195.66	0.02%	2,052.17	0.26%
Hire Income	1,545.12	0.20%	7,635.48	0.96%
Kitchen Contract Income	14,121.64	1.79%	4,983.37	0.63%
Market Income	11,900.24	1.51%	7,156.52	0.90%
Motorhome Income	10,946.12	1.39%	9,289.82	1.17%
Rebates Received	6,919.92	0.88%	6,506.94	0.82%
Sponsorship	2,434.74	0.31%	4,743.42	0.60%
Subscriptions	24,383.25	3.10%	29,060.12	3.65%
Vegus Income - Club	174,529.20	22.16%	161,218.18	20.23%
Hire Car Parking Income	6,995.76	0.89%	-	-
Hire The Pavilion Income	4,528.84	0.58%	-	-
Total Trading Income	787,530.02	100.00%	796,971.64	100.00%
Cost of Sales				
Bar Licences	-	-	736.74	0.09%
Bar Meals	401.63	0.05%	335.66	0.04%
Catering Hospitality	27.83	0.00%	527.51	0.07%
Club Raffle Expenses	3,447.69	0.44%	4,229.92	0.53%
Coffee Expenses	542.35	0.07%	707.28	0.09%
Coffee Machine Lease	-	-	1,479.24	0.19%
Entertainment Expenses	1,704.35	0.22%	1,260.87	0.16%
Hospitality	1,559.05	0.20%	1,060.23	0.13%
Purchases - Lounge	190,491.42	24.19%	202,655.95	25.43%
Sundry Expenses	15.22	0.00%	591.95	0.07%
Till Hire	-	-	260.00	0.03%
Wages	122,361.20	15.54%	159,827.46	20.05%
Wages - Bowling Club	10,085.08	1.28%	-	-
Total Cost of Sales	330,635.82	41.98%	373,672.81	46.89%
Gross Profit	456,894.20	58.02%	423,298.83	53.11%

	APR 2019-FEB 2020	APR 2019-FEB 2020 % OF TRADING INCOME	APR 2018-FEB 2019	APR 2018-FEB 2019 % OF TRADING INCOME
Other Income				
Gain on Disposal of Fixed Assets	240.38	0.03%	-	-
Interest Income	574.48	0.07%	71.21	0.01%
Sundry Income	45.64	0.01%	5,714.36	0.72%
TAB Commission	-	-	1,126.52	0.14%
Total Other Income	860.50	0.11%	6,912.09	0.87%
Operating Expenses				
Accident Compensation Levies	389.57	0.05%	1,676.59	0.21%
Accounting fees	9,330.53	1.18%	11,059.62	1.39%
Advertising	378.76	0.05%	932.15	0.12%
Audit fees	2,800.00	0.36%	2,800.00	0.35%
Bank Charges	376.97	0.05%	1,948.46	0.24%
Clubs NZ Membership Fee	-	-	419.55	0.05%
Clubs NZ Seminars	2,068.71	0.26%	-	-
Consultancy	415.00	0.05%	(35.00)	0.00%
Problem Gaming Levy	1,899.52	0.24%	2,162.50	0.27%
Donations Paid	500.00	0.06%	-	-
Eftpos Expenses	3,808.56	0.48%	2,413.12	0.30%
Power & Gas	26,142.60	3.32%	29,204.35	3.66%
EMS Monthly Monitor Fee	10,536.23	1.34%	3,658.98	0.46%
Freight	16.00	0.00%	320.00	0.04%
Fuel Courtesy Bus	2,517.07	0.32%	2,741.70	0.34%
Gaming Duty	40,974.90	5.20%	33,269.26	4.17%
Gaming Expenses	499.48	0.06%	-	-
Gaming Licences	14,740.08	1.87%	23,757.64	2.98%
Gaming Service Contract	11,155.00	1.42%	12,420.00	1.56%
General Expenses	232.93	0.03%	2,940.74	0.37%
Insurance	16,746.69	2.13%	35,270.59	4.43%
Interest - Bank	0.62	0.00%	0.12	0.00%
Interest-Other	2,280.97	0.29%	5,966.28	0.75%
Jackpots	8,500.00	1.08%	4,375.00	0.55%
Laundry & Cleaning	2,714.84	0.34%	3,950.02	0.50%
Legal Fees	-	-	2,506.74	0.31%
Licences	1,150.61	0.15%	2,539.55	0.32%
Loan Interest	-	-	3,996.88	0.50%
Loss on Disposal of Fixed Assets	820.78	0.10%	978.55	0.12%
Member Purchases	451.68	0.06%	3,048.55	0.38%
Photocopier Expenses	3,285.63	0.42%	3,843.76	0.48%
Presentations & Bereavements	139.13	0.02%	98.57	0.01%
Printing & Stationery	1,072.53	0.14%	684.58	0.09%
R & M - Bar	2,752.32	0.35%	3,327.99	0.42%
R & M - Other	12,871.95	1.63%	6,773.98	0.85%
R & M Kitchen	2,120.20	0.27%	3,617.75	0.45%
R & M-Bowling Club	3,841.85	0.49%	2,657.55	0.33%
R & M-Courtesy Bus	1,667.83	0.21%	2,915.61	0.37%
R & M-Gaming Machines	273.10	0.03%	390.00	0.05%
Rates	8,314.35	1.06%	9,677.86	1.21%
Replacements	1,713.81	0.22%	1,696.88	0.21%

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Rubbish Removal	2,756.88	0.35%	3,364.20	0.42%
Security	1,760.01	0.22%	3,521.01	0.44%
Security Camera Rental	2,747.47	0.35%	2,747.47	0.34%
Sky TV Expenses	6,987.20	0.89%	7,070.82	0.89%
Sponsorship	-	-	260.87	0.03%
Staff Training	-	-	1,442.39	0.18%
Subscriptions	1,232.30	0.16%	71.74	0.01%
Sundry Bar Expenses	422.85	0.05%	-	-
TAB Expenses	-	-	1,303.60	0.16%
Telephone, Tolls & Internet	2,765.29	0.35%	3,930.72	0.49%
Uniforms	312.02	0.04%	-	-
Management Service Provider	1,754.46	0.22%	-	-
Water Rates	1,861.65	0.24%	3,857.73	0.48%
Prior Period Adjustment - TAB	-	-	5,000.00	0.63%
Member Vouchers Redeemed	10,224.00	1.30%	-	-
Total Operating Expenses	232,324.93	29.50%	262,577.02	32.95%
Net Cash Profit/(Loss)	225,429.77	28.62%	167,633.90	21.03%
Less: Non-Cash Expenses				
Depreciation - Courtesy Bus	1,739.13	0.22%	269.36	0.03%
Depreciation - Gaming Machines	8,555.27	1.09%	6,093.78	0.76%
Depreciation - Other Assets	32,157.78	4.08%	32,858.83	4.12%
Total Less: Non-Cash Expenses	42,452.18	5.39%	39,221.97	4.92%
Net Operating Profit/(Loss)	182,977.59	23.23%	128,411.93	16.11%