

# Profit and Loss Report for Executive

Raglan Club Inc

For the 7 months ended 31 October 2019

	APR-OCT 2019	APR-OCT 2019 % OF TRADING INCOME	APR-OCT 2018	APR-OCT 2018 % OF TRADING INCOME
<b>Trading Income</b>				
Bar Meals	165.24	0.03%	269.67	0.06%
Bar Sales	284,244.24	58.89%	314,547.19	65.49%
Bowling Club Bar	18,929.14	3.92%	14,488.43	3.02%
Cigarettes	-	-	2.08	0.00%
Club Raffle Income	14,770.45	3.06%	4,448.31	0.93%
Coffee Income	853.54	0.18%	1,048.70	0.22%
Courtesy Bus Income	2,192.79	0.45%	3,697.52	0.77%
Donations	2,576.05	0.53%	2,099.93	0.44%
Dump Station Income	8.70	0.00%	-	-
Entertainment	-	-	2,052.17	0.43%
Hire Income	635.52	0.13%	4,740.65	0.99%
Kitchen Contract Income	8,758.52	1.81%	2,958.28	0.62%
Market Income	4,552.32	0.94%	326.08	0.07%
Motorhome Income	5,727.75	1.19%	5,548.55	1.16%
Rebates Received	6,919.92	1.43%	6,506.94	1.35%
Sponsorship	1,739.10	0.36%	3,352.14	0.70%
Subscriptions	19,614.99	4.06%	17,286.20	3.60%
Vegus Income - Club	103,417.64	21.43%	96,958.43	20.19%
Hire Car Parking Income	4,982.68	1.03%	-	-
Hire The Pavilion Income	2,556.68	0.53%	-	-
<b>Total Trading Income</b>	<b>482,645.27</b>	<b>100.00%</b>	<b>480,331.27</b>	<b>100.00%</b>
<b>Cost of Sales</b>				
Bar Licences	-	-	501.74	0.10%
Bar Meals	314.67	0.07%	335.66	0.07%
Catering Hospitality	27.83	0.01%	-	-
Club Raffle Expenses	2,293.76	0.48%	2,139.09	0.45%
Coffee Expenses	454.85	0.09%	556.31	0.12%
Coffee Machine Lease	-	-	1,722.03	0.36%
Entertainment Expenses	139.13	0.03%	565.22	0.12%
Hospitality	1,514.70	0.31%	138.26	0.03%
Purchases - Lounge	117,030.22	24.25%	114,325.62	23.80%
Sundry Expenses	15.22	0.00%	103.47	0.02%
Till Hire	-	-	260.00	0.05%
Wages	78,877.59	16.34%	107,179.11	22.31%
Wages - Bowling Club	6,959.16	1.44%	-	-
<b>Total Cost of Sales</b>	<b>207,627.13</b>	<b>43.02%</b>	<b>227,826.51</b>	<b>47.43%</b>
<b>Gross Profit</b>	<b>275,018.14</b>	<b>56.98%</b>	<b>252,504.76</b>	<b>52.57%</b>

	APR-OCT 2019	APR-OCT 2019 % OF TRADING INCOME	APR-OCT 2018	APR-OCT 2018 % OF TRADING INCOME
<b>Other Income</b>				
Gain on Disposal of Fixed Assets	240.38	0.05%	-	-
Interest Income	187.26	0.04%	33.57	0.01%
Sundry Income	(16.19)	0.00%	890.97	0.19%
TAB Commission	-	-	1,126.52	0.23%
<b>Total Other Income</b>	<b>411.45</b>	<b>0.09%</b>	<b>2,051.06</b>	<b>0.43%</b>
<b>Operating Expenses</b>				
Accident Compensation Levies	389.57	0.08%	1,676.59	0.35%
Accounting fees	7,069.06	1.46%	9,169.50	1.91%
Advertising	290.76	0.06%	908.15	0.19%
Audit fees	2,800.00	0.58%	2,800.00	0.58%
Bank Charges	364.97	0.08%	1,051.76	0.22%
Clubs NZ Membership Fee	-	-	419.55	0.09%
Consultancy	365.00	0.08%	(35.00)	-0.01%
Problem Gaming Levy	1,151.64	0.24%	1,372.20	0.29%
Donations Paid	500.00	0.10%	-	-
Eftpos Expenses	1,620.58	0.34%	1,727.46	0.36%
Power & Gas	17,564.79	3.64%	18,544.97	3.86%
EMS Monthly Monitor Fee	6,775.19	1.40%	2,673.22	0.56%
Freight	-	-	160.00	0.03%
Fuel Courtesy Bus	1,482.94	0.31%	1,757.66	0.37%
Gaming Duty	21,798.28	4.52%	21,110.74	4.40%
Gaming Expenses	389.88	0.08%	-	-
Gaming Licences	14,571.08	3.02%	19,856.81	4.13%
Gaming Service Contract	7,245.00	1.50%	8,280.00	1.72%
General Expenses	146.08	0.03%	2,889.94	0.60%
Insurance	10,656.97	2.21%	10,819.13	2.25%
Interest - Bank	-	-	0.12	0.00%
Interest-Other	1,597.25	0.33%	3,959.01	0.82%
Jackpots	6,500.00	1.35%	2,850.00	0.59%
Laundry & Cleaning	1,675.81	0.35%	2,460.89	0.51%
Legal Fees	-	-	2,506.74	0.52%
Licences	845.61	0.18%	2,079.55	0.43%
Loan Interest	-	-	3,360.88	0.70%
Loss on Disposal of Fixed Assets	820.78	0.17%	-	-
Member Purchases	202.10	0.04%	2,101.05	0.44%
Photocopier Expenses	2,076.12	0.43%	2,539.38	0.53%
Presentations & Bereavements	86.96	0.02%	98.57	0.02%
Printing & Stationery	773.24	0.16%	485.67	0.10%
R & M - Bar	2,317.81	0.48%	2,107.84	0.44%
R & M - Other	8,353.60	1.73%	4,908.64	1.02%
R & M Kitchen	1,005.26	0.21%	2,191.38	0.46%
R & M-Bowling Club	3,398.55	0.70%	1,023.36	0.21%
R & M-Courtesy Bus	720.83	0.15%	2,399.27	0.50%
R & M-Gaming Machines	273.10	0.06%	390.00	0.08%
Rates	5,162.75	1.07%	5,812.47	1.21%
Replacements	1,713.81	0.36%	1,696.88	0.35%
Rubbish Removal	1,579.96	0.33%	2,165.90	0.45%

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	APR-OCT 2019	APR-OCT 2019 % OF TRADING INCOME	APR-OCT 2018	APR-OCT 2018 % OF TRADING INCOME
Security	935.01	0.19%	2,866.01	0.60%
Security Camera Rental	1,748.39	0.36%	1,748.39	0.36%
Sky TV Expenses	4,415.04	0.91%	4,571.61	0.95%
Sponsorship	-	-	260.87	0.05%
Staff Training	-	-	1,442.39	0.30%
Subscriptions	1,088.82	0.23%	71.74	0.01%
Sundry Bar Expenses	243.33	0.05%	-	-
TAB Expenses	-	-	1,303.60	0.27%
Telephone, Tolls & Internet	1,781.14	0.37%	2,696.71	0.56%
Management Service Provider	779.76	0.16%	-	-
Water Rates	1,304.92	0.27%	-	-
Prior Period Adjustment - TAB	-	-	5,000.00	1.04%
Member Vouchers Redeemed	7,405.00	1.53%	-	-
<b>Total Operating Expenses</b>	<b>153,986.74</b>	<b>31.90%</b>	<b>170,281.60</b>	<b>35.45%</b>
<b>Net Cash Profit/(Loss)</b>	<b>121,442.85</b>	<b>25.16%</b>	<b>84,274.22</b>	<b>17.55%</b>
<b>Less: Non-Cash Expenses</b>				
Depreciation - Courtesy Bus	869.57	0.18%	171.41	0.04%
Depreciation - Gaming Machines	2,326.71	0.48%	3,877.86	0.81%
Depreciation - Other Assets	20,408.52	4.23%	20,691.92	4.31%
<b>Total Less: Non-Cash Expenses</b>	<b>23,604.80</b>	<b>4.89%</b>	<b>24,741.19</b>	<b>5.15%</b>
<b>Net Operating Profit/(Loss)</b>	<b>97,838.05</b>	<b>20.27%</b>	<b>59,533.03</b>	<b>12.39%</b>