

# Profit and Loss Report for Executive

Raglan Club Inc

For the year ended 31 March 2019

	2019	2018
<b>Trading Income</b>		
Bar Meals	426.68	33.92
Bar Sales	550,214.28	468,413.10
Bowling Club Bar	40,273.12	30,326.26
Cigarettes	2.08	4,948.53
Club Raffle Income	7,632.06	4,661.73
Coffee Income	1,453.52	1,157.81
Courtesy Bus Income	6,216.66	5,996.13
Donations	2,799.93	300.00
Dump Station Income	26.09	156.51
Entertainment	2,052.17	-
Hire Income	9,319.74	3,076.50
Kitchen Contract Income	4,983.37	1,000.00
Kitchen Income	-	46,838.41
Market Income	8,895.65	939.92
Motorhome Income	10,518.52	13,121.70
Rebates Received	6,304.16	6,212.28
Sponsorship	5,091.24	2,782.58
Subscriptions	29,686.20	28,729.76
Vegus Income - Club	179,399.63	172,613.59
<b>Total Trading Income</b>	<b>865,295.10</b>	<b>791,308.73</b>
<b>Cost of Sales</b>		
Bar Licences	1,606.74	3,106.74
Bar Meals	355.10	-
Catering Hospitality	527.51	443.81
Cigarette Purchases	-	4,676.80
Club Raffle Expenses	4,229.01	2,180.72
Coffee Expenses	746.50	529.80
Coffee Machine Lease	1,479.24	3,003.48
Entertainment Expenses	1,336.96	6,775.07
Hospitality	1,060.23	4,940.89
Kitchen Expenses	-	544.48
Kitchen Purchases	-	24,339.61
Purchases - Lounge	214,718.59	192,321.28
Sundry Expenses	591.95	-
Till Hire	260.00	780.00
Wages	170,403.87	272,066.98
<b>Total Cost of Sales</b>	<b>397,315.70</b>	<b>515,709.66</b>
<b>Gross Profit</b>	<b>467,979.40</b>	<b>275,599.07</b>

	2019	2018
<b>Other Income</b>		
Insurance Claims	2,479.65	-
Interest Income	80.49	19.02
Interest on Gaming Account	-	17.80
Sundry Income	5,719.93	8.70
TAB Commission	1,126.52	-
<b>Total Other Income</b>	<b>9,406.59</b>	<b>45.52</b>
<b>Operating Expenses</b>		
Accident Compensation Levies	1,676.59	1,904.25
Accounting fees	11,679.02	9,580.43
Advertising	1,157.43	3,293.25
Audit fees	2,800.00	2,900.00
Bank Charges	2,085.30	2,030.31
Clothing & Insignia	-	214.43
Clubs NZ Membership Fee	-	3,679.55
Consultancy	(35.00)	2,197.75
Problem Gaming Levy	1,978.76	2,580.54
Donations Paid	-	43.48
Eftpos Expenses	2,609.78	2,594.94
Power & Gas	35,481.08	24,471.78
EMS Monthly Monitor Fee	3,905.42	14,927.77
Freight	220.00	207.45
Fuel Courtesy Bus	2,972.74	2,981.84
Gaming Duty	39,665.39	39,701.28
Gaming Licences	24,635.47	13,932.03
Gaming Service Contract	12,420.00	9,375.00
General Expenses	2,952.92	5,477.48
Insurance	18,344.30	13,969.65
Interest - Bank	0.12	18.50
Interest-Other	6,378.84	3,055.93
Jackpots	4,375.00	11,850.00
Kitchen Licences	-	665.22
Laundry & Cleaning	4,341.77	3,806.56
Legal Fees	2,506.74	32,545.08
Licences	2,539.55	1,706.54
Loan Interest	4,080.21	7,788.29
Loss on Disposal of Fixed Assets	978.55	160.02
Member Purchases	3,061.15	14.10
Photocopier Expenses	4,149.73	5,080.08
Presentations & Bereavements	98.57	162.85
Printing & Stationery	791.21	3,936.39
R & M - Bar	4,419.39	4,447.77
R & M - Other	7,834.46	5,562.88
R & M Kitchen	3,617.75	1,490.05
R & M-Bowling Club	3,529.13	3,316.42
R & M-Courtesy Bus	3,218.04	3,826.77
R & M-Gaming Machines	390.00	1,527.83
Rates	9,677.86	8,439.17

	2019	2018
Replacements	1,730.79	874.78
Rubbish Removal	3,364.20	3,835.12
Scholarship Grants	-	500.00
Security	3,566.01	4,768.63
Security Camera Rental	2,997.24	2,997.24
Sky TV Expenses	7,701.54	9,497.12
Sponsorship	260.87	2,509.13
Staff Training	1,442.39	850.43
Subscriptions	71.74	51.91
Sundry Bar Expenses	-	1,790.84
TAB Expenses	1,303.60	-
Telephone, Tolls & Internet	4,306.73	6,306.24
Uniforms	-	56.33
<b>Total Operating Expenses</b>	<b>257,282.38</b>	<b>289,501.43</b>
<b>Net Cash Profit/(Loss)</b>	<b>220,103.61</b>	<b>(13,856.84)</b>
<b>Less: Non-Cash Expenses</b>		
Depreciation - Courtesy Bus	293.84	414.50
Depreciation - Gaming Machines	6,647.76	11,079.60
Depreciation - Other Assets	35,984.39	37,733.02
<b>Total Less: Non-Cash Expenses</b>	<b>42,925.99</b>	<b>49,227.12</b>
<b>Net Operating Profit/(Loss)</b>	<b>177,177.62</b>	<b>(63,083.96)</b>