

Profit and Loss Report for Executive

Raglan Club Inc

For the 11 months ended 28 February 2019

	APR 2018-FEB 2019	APR 2017-FEB 2018
Trading Income		
Bar Meals	419	34
Bar Sales	507,296	426,143
Bowling Club Bar	34,733	25,053
Cigarettes	2	4,947
Club Raffle Income	7,545	3,833
Coffee Income	1,394	1,027
Courtesy Bus Income	5,835	5,410
Donations	2,650	200
Dump Station Income	26	148
Entertainment	2,052	-
Hire Income	7,635	2,444
Kitchen Contract Income	4,983	652
Kitchen Income	-	46,838
Market Income	7,157	836
Motorhome Income	9,290	10,948
Rebates Received	6,304	6,212
Sponsorship	4,743	2,783
Subscriptions	29,060	27,886
TAB NZ Racing Board	-	(1,198)
Vegus Income - Club	165,721	158,770
Total Trading Income	796,847	722,965
Cost of Sales		
Bar Licences	737	2,587
Bar Meals	336	-
Catering Hospitality	528	444
Cigarette Purchases	-	4,663
Club Raffle Expenses	3,891	1,858
Coffee Expenses	707	413
Coffee Machine Lease	1,479	2,753
Entertainment Expenses	1,261	6,775
Hospitality	1,060	4,896
Kitchen Expenses	-	544
Kitchen Purchases	-	24,340
Purchases - Lounge	201,934	169,979
Sundry Expenses	592	-
Till Hire	260	715
Wages	159,827	246,678
Total Cost of Sales	372,612	466,643
Gross Profit	424,235	256,322

Other Income

Interest Income	71	34
Sundry Income	5,720	-
TAB Commission	1,127	-
Total Other Income	6,918	34

Operating Expenses

Accident Compensation Levies	1,677	1,829
Accounting fees	11,060	4,850
Advertising	932	3,428
Audit fees	2,800	400
Bank Charges	1,948	1,820
Clothing & Insignia	-	214
Clubs NZ Membership Fee	-	420
Consultancy	-	2,198
Problem Gaming Levy	1,605	2,369
Donations Paid	-	43
Eftpos Expenses	2,413	2,382
Power & Gas	33,062	24,276
EMS Monthly Monitor Fee	3,659	13,665
Freight	220	207
Fuel Courtesy Bus	2,742	2,733
Gaming Duty	33,911	36,447
Gaming Licences	23,758	13,932
Gaming Service Contract	12,420	9,315
General Expenses	2,941	5,143
Insurance	16,799	13,970
Interest - Bank	-	19
Interest-Other	5,966	3,139
Jackpots	4,375	11,375
Kitchen Licences	-	665
Laundry & Cleaning	3,950	3,615
Legal Fees	2,507	24,877
Licences	2,540	1,707
Loan Interest	3,997	14,064
Loss on Disposal of Fixed Assets	-	3
Member Purchases	3,016	-
Photocopier Expenses	3,844	4,677
Presentations & Bereavements	99	163
Printing & Stationery	685	3,864
R & M - Bar	10,946	3,923
R & M - Other	6,774	5,301
R & M Kitchen	3,618	1,490
R & M-Bowling Club	2,658	2,713
R & M-Courtesy Bus	2,916	3,515
R & M-Gaming Machines	390	1,528
Rates	9,678	8,439
Replacements	1,697	828
Rubbish Removal	3,364	3,422

	APR 2018-FEB 2019	APR 2017-FEB 2018
Scholarship Grants	-	500
Security	3,521	4,724
Security Camera Rental	2,747	2,747
Sky TV Expenses	7,071	9,497
Sponsorship	261	2,683
Staff Training	1,442	850
Subscriptions	72	-
Sundry Bar Expenses	-	1,791
TAB Expenses	1,304	-
Telephone, Tolls & Internet	3,931	5,763
Uniforms	-	56
Total Operating Expenses	245,312	267,581
Net Cash Profit/(Loss)	185,841	(11,225)
Less: Non-Cash Expenses		
Depreciation - Courtesy Bus	269	380
Depreciation - Gaming Machines	6,094	10,156
Depreciation - Other Assets	32,732	34,535
Total Less: Non-Cash Expenses	39,095	45,071
Net Operating Profit/(Loss)	146,746	(56,296)