

Profit and Loss Report for Executive

Raglan Club Inc

For the 9 months ended 31 December 2018

	APR-DEC 2018	APR-DEC 2017
Trading Income		
Bar Meals	405	30
Bar Sales	436,962	339,689
Bowling Club Bar	28,981	20,301
Cigarettes	2	4,942
Club Raffle Income	5,945	3,139
Coffee Income	1,215	967
Courtesy Bus Income	4,964	4,486
Donations	2,300	100
Dump Station Income	17	78
Entertainment	2,052	-
Hire Income	6,411	2,099
Kitchen Contract Income	3,683	304
Kitchen Income	-	46,838
Market Income	2,465	318
Motorhome Income	7,099	7,535
Rebates Received	6,304	6,212
Sponsorship	4,048	2,435
Subscriptions	27,037	25,586
TAB NZ Racing Board	-	-
Vegus Income - Club	129,557	139,621
Total Trading Income	669,449	604,680
Cost of Sales		
Bar Licences	502	2,267
Bar Meals	336	-
Catering Hospitality	528	444
Cigarette Purchases	-	4,660
Club Raffle Expenses	2,915	1,023
Coffee Expenses	629	413
Coffee Machine Lease	1,479	2,253
Entertainment Expenses	565	4,574
Hospitality	1,060	4,293
Kitchen Expenses	-	544
Kitchen Purchases	-	24,340
Purchases - Lounge	173,801	136,803
Sundry Expenses	592	-
Till Hire	260	585
Wages	137,215	200,301
Total Cost of Sales	319,883	382,499
Gross Profit	349,566	222,182

Other Income

Interest Income	51	27
Sundry Income	2,364	-
TAB Commission	1,127	-
Total Other Income	3,542	27

Operating Expenses

Accident Compensation Levies	1,677	1,829
Accounting fees	9,863	4,020
Advertising	908	2,964
Audit fees	2,800	400
Bank Charges	1,508	1,352
Clothing & Insignia	-	214
Clubs NZ Membership Fee	-	420
Consultancy	-	1,809
Problem Gaming Levy	342	2,083
Donations Paid	-	43
Eftpos Expenses	2,121	1,929
Power & Gas	27,321	17,981
EMS Monthly Monitor Fee	3,166	11,260
Freight	120	162
Fuel Courtesy Bus	2,257	2,365
Gaming Duty	29,155	32,043
Gaming Licences	21,816	13,932
Gaming Service Contract	10,350	7,245
General Expenses	2,912	4,477
Insurance	13,708	12,573
Interest - Bank	-	19
Interest-Other	5,022	2,695
Jackpots	3,850	9,925
Kitchen Licences	-	665
Laundry & Cleaning	3,272	3,115
Legal Fees	2,507	17,957
Licences	2,080	1,450
Loan Interest	3,830	6,232
Member Purchases	2,286	-
Photocopier Expenses	3,242	3,947
Presentations & Bereavements	99	163
Printing & Stationery	685	3,476
R & M - Bar	2,676	2,745
R & M - Other	6,105	4,662
R & M Kitchen	3,618	1,490
R & M-Bowling Club	1,653	2,328
R & M-Courtesy Bus	2,568	2,882
R & M-Gaming Machines	390	553
Rates	6,179	8,439
Replacements	1,697	828
Rubbish Removal	2,948	2,635
Scholarship Grants	-	500

	APR-DEC 2018	APR-DEC 2017
Security	3,194	3,531
Security Camera Rental	2,248	2,248
Sky TV Expenses	5,817	7,749
Sponsorship	261	2,509
Staff Training	1,442	850
Subscriptions	72	-
Sundry Bar Expenses	-	1,386
TAB Expenses	1,304	-
Telephone, Tolls & Internet	3,350	4,796
Uniforms	-	56
Total Operating Expenses	202,417	218,933
Net Cash Profit/(Loss)	150,691	3,276
Less: Non-Cash Expenses		
Depreciation - Courtesy Bus	220	311
Depreciation - Gaming Machines	4,986	8,310
Depreciation - Other Assets	26,699	28,138
Total Less: Non-Cash Expenses	31,906	36,758
Net Operating Profit/(Loss)	118,785	(33,482)