

# Profit and Loss Report for Executive

## Raglan Club Inc

For the 8 months ended 30 November 2018

	APR-NOV 2018	APR-NOV 2017
<b>Trading Income</b>		
Bar Meals	331	21
Bar Sales	355,934	294,228
Bowling Club Bar	17,587	12,939
Cigarettes	2	4,936
Club Raffle Income	5,685	2,921
Coffee Income	1,120	903
Courtesy Bus Income	4,203	3,797
Donations	2,200	100
Dump Station Income	-	35
Entertainment	2,052	-
Hire Income	5,598	1,945
Kitchen Contract Income	3,306	130
Kitchen Income	-	46,838
Market Income	1,004	78
Motorhome Income	6,328	6,196
Rebates Received	6,304	6,212
Sponsorship	3,700	2,261
Subscriptions	23,246	22,682
TAB NZ Racing Board	-	-
Vegus Income - Club	113,182	122,192
<b>Total Trading Income</b>	<b>551,782</b>	<b>528,415</b>
<b>Cost of Sales</b>		
Bar Licences	502	2,267
Bar Meals	336	-
Catering Hospitality	528	383
Cigarette Purchases	-	4,656
Club Raffle Expenses	2,698	1,023
Coffee Expenses	556	413
Coffee Machine Lease	1,479	2,002
Entertainment Expenses	565	4,515
Hospitality	1,060	3,818
Kitchen Expenses	-	544
Kitchen Purchases	-	24,340
Purchases - Lounge	140,973	118,027
Sundry Expenses	234	-
Till Hire	260	520
Wages	119,516	174,703
<b>Total Cost of Sales</b>	<b>268,706</b>	<b>337,210</b>
<b>Gross Profit</b>	<b>283,076</b>	<b>191,206</b>

**Other Income**

Interest Income	42	24
Sundry Income	1,119	-
TAB Commission	1,127	-
<b>Total Other Income</b>	<b>2,288</b>	<b>24</b>

**Operating Expenses**

Accident Compensation Levies	1,677	1,829
Accounting fees	9,623	3,640
Advertising	908	2,319
Audit fees	2,800	400
Bank Charges	1,348	1,207
Clothing & Insignia	-	214
Clubs NZ Membership Fee	-	420
Consultancy	-	1,564
Problem Gaming Levy	342	1,822
Donations Paid	-	43
Eftpos Expenses	1,924	1,824
Power & Gas	21,029	16,094
EMS Monthly Monitor Fee	2,920	10,054
Freight	60	162
Fuel Courtesy Bus	2,009	2,076
Gaming Duty	23,796	28,035
Gaming Licences	20,847	13,932
Gaming Service Contract	9,315	6,210
General Expenses	2,903	3,373
Insurance	12,162	11,176
Interest - Bank	-	19
Interest-Other	4,491	2,491
Jackpots	3,350	8,875
Kitchen Licences	-	665
Laundry & Cleaning	2,967	2,319
Legal Fees	2,507	16,675
Licences	2,080	1,450
Loan Interest	3,444	5,550
Member Purchases	2,226	-
Photocopier Expenses	2,950	3,524
Presentations & Bereavements	99	119
Printing & Stationery	520	3,389
R & M - Bar	2,285	1,894
R & M - Other	5,742	3,824
R & M Kitchen	3,618	1,490
R & M-Bowling Club	1,119	2,037
R & M-Courtesy Bus	2,568	2,660
R & M-Gaming Machines	390	195
Rates	6,179	5,596
Replacements	1,697	828
Rubbish Removal	2,166	1,970
Scholarship Grants	-	500

	APR-NOV 2018	APR-NOV 2017
Security	3,149	3,426
Security Camera Rental	1,998	1,998
Sky TV Expenses	5,194	6,888
Sponsorship	261	1,640
Staff Training	1,442	850
Subscriptions	72	-
Sundry Bar Expenses	-	1,273
TAB Expenses	1,304	-
Telephone, Tolls & Internet	3,011	4,338
Uniforms	-	56
<b>Total Operating Expenses</b>	<b>180,489</b>	<b>192,936</b>
<b>Net Cash Profit/(Loss)</b>	<b>104,876</b>	<b>(1,706)</b>
<b>Less: Non-Cash Expenses</b>		
Depreciation - Courtesy Bus	196	276
Depreciation - Gaming Machines	4,432	7,386
Depreciation - Other Assets	23,693	24,939
<b>Total Less: Non-Cash Expenses</b>	<b>28,321</b>	<b>32,601</b>
<b>Net Operating Profit/(Loss)</b>	<b>76,555</b>	<b>(34,308)</b>