

Profit and Loss Report for Executive

Raglan Club Inc

For the 7 months ended 31 October 2018

	APR-OCT 2018	APR-OCT 2017
Trading Income		
Bar Meals	270	-
Bar Sales	310,044	248,248
Bowling Club Bar	14,488	9,276
Cigarettes	2	4,927
Club Raffle Income	4,622	2,237
Coffee Income	1,049	799
Courtesy Bus Income	3,698	3,208
Donations	2,254	100
Entertainment	2,052	-
Hire Income	4,741	1,240
Kitchen Contract Income	2,958	-
Kitchen Income	-	46,138
Market Income	326	78
Motorhome Income	5,549	5,304
Rebates Received	6,304	6,212
Sponsorship	3,352	1,739
Subscriptions	17,286	17,443
TAB NZ Racing Board	-	496
Vegus Income - Club	101,462	111,449
Total Trading Income	480,457	458,894
Cost of Sales		
Bar Licences	502	1,590
Bar Meals	336	-
Catering Hospitality	-	348
Cigarette Purchases	-	4,650
Club Raffle Expenses	2,139	784
Coffee Expenses	502	413
Coffee Machine Lease	1,722	1,752
Entertainment Expenses	565	4,494
Hospitality	138	3,483
Kitchen Expenses	-	537
Kitchen Purchases	-	23,907
Purchases - Lounge	119,516	99,169
Sundry Expenses	103	-
Till Hire	260	455
Wages	107,179	156,785
Total Cost of Sales	232,963	298,365
Gross Profit	247,494	160,530

Other Income

Interest Income	34	21
Sundry Income	891	-
TAB Commission	1,127	-
Total Other Income	2,051	21

Operating Expenses

Accident Compensation Levies	1,677	1,829
Accounting fees	9,170	3,260
Advertising	908	2,154
Audit fees	2,800	400
Bank Charges	1,052	1,050
Clothing & Insignia	-	214
Clubs NZ Membership Fee	-	420
Consultancy	-	1,564
Problem Gaming Levy	342	1,662
Donations Paid	-	43
Eftpos Expenses	1,727	1,630
Power & Gas	18,545	13,961
EMS Monthly Monitor Fee	1,257	8,841
Freight	60	162
Fuel Courtesy Bus	1,758	1,836
Gaming Duty	18,078	25,564
Gaming Licences	19,853	13,932
Gaming Service Contract	9,411	5,175
General Expenses	2,890	2,861
Insurance	10,616	9,779
Interest - Bank	-	18
Interest-Other	3,959	2,287
Jackpots	2,850	8,200
Kitchen Licences	-	665
Laundry & Cleaning	2,461	1,901
Legal Fees	2,507	15,325
Licences	2,080	1,450
Loan Interest	3,361	4,908
Member Purchases	2,101	-
Photocopier Expenses	2,539	2,856
Presentations & Bereavements	99	119
Printing & Stationery	486	1,878
R & M - Bar	1,526	1,781
R & M - Other	6,344	3,680
R & M Kitchen	2,191	1,490
R & M-Bowling Club	728	1,895
R & M-Courtesy Bus	2,244	1,830
R & M-Gaming Machines	195	195
Rates	5,812	5,596
Replacements	656	828
Rubbish Removal	1,801	1,970
Scholarship Grants	-	500

	APR-OCT 2018	APR-OCT 2017
Security	2,866	3,291
Security Camera Rental	1,748	1,748
Sky TV Expenses	4,572	6,027
Sponsorship	261	1,205
Staff Training	1,442	850
Subscriptions	72	-
Sundry Bar Expenses	-	1,122
TAB Expenses	1,304	-
Telephone, Tolls & Internet	2,697	3,744
Uniforms	-	56
Total Operating Expenses	159,046	173,753
Net Cash Profit/(Loss)	90,499	(13,202)
Less: Non-Cash Expenses		
Depreciation - Courtesy Bus	171	242
Depreciation - Gaming Machines	3,878	6,463
Depreciation - Other Assets	20,683	21,809
Total Less: Non-Cash Expenses	24,732	28,514
Net Operating Profit/(Loss)	65,767	(41,716)