

Profit and Loss Report for Executive

Raglan Club Inc

For the 6 months ended 30 September 2018

APR-SEP 2018

APR-SEP 2017

Trading Income

Bar Meals	137	-
Bar Sales	258,297	219,359
Bowling Club Bar	11,753	7,149
Cigarettes	2	4,911
Club Raffle Income	4,448	2,063
Coffee Income	933	717
Courtesy Bus Income	3,172	2,737
Donations	2,054	100
Entertainment	2,052	-
Hire Income	4,168	1,366
Kitchen Contract Income	2,610	-
Kitchen Income	-	40,951
Market Income	-	78
Motorhome Income	4,562	4,517
Rebates Received	6,304	6,212
Sponsorship	3,004	1,565
Subscriptions	4,704	5,195
TAB NZ Racing Board	-	-
Vegus Income - Club	81,375	95,948
Total Trading Income	389,575	392,870

Cost of Sales

Bar Licences	502	1,410
Bar Meals	209	-
Catering Hospitality	-	348
Cigarette Purchases	-	4,640
Club Raffle Expenses	1,965	784
Coffee Expenses	459	269
Coffee Machine Lease	1,479	1,502
Entertainment Expenses	261	2,890
Hospitality	138	3,196
Kitchen Expenses	-	531
Kitchen Purchases	-	21,126
Purchases - Lounge	97,419	86,576
Sundry Expenses	53	-
Till Hire	260	390
Wages	91,766	131,298
Total Cost of Sales	194,511	254,961

Gross Profit

195,065 137,909

APR-SEP 2018 APR-SEP 2017

Other Income

Interest Income	26	18
Sundry Income	765	-
TAB Commission	1,127	-
Total Other Income	1,918	18

Operating Expenses

Accident Compensation Levies	1,677	1,829
Accounting fees	8,765	2,880
Advertising	433	2,154
Audit fees	2,800	400
Bank Charges	923	841
Clothing & Insignia	-	60
Clubs NZ Membership Fee	-	420
Consultancy	-	1,464
Problem Gaming Levy	342	1,430
Donations Paid	-	43
Eftpos Expenses	1,430	1,287
Power & Gas	15,959	11,979
EMS Monthly Monitor Fee	1,206	7,551
Freight	60	102
Fuel Courtesy Bus	1,502	1,596
Gaming Duty	15,608	21,998
Gaming Licences	19,853	13,932
Gaming Service Contract	8,181	4,140
General Expenses	2,857	2,501
Insurance	9,071	8,382
Interest - Bank	-	13
Interest-Other	3,427	1,970
Jackpots	2,350	7,650
Kitchen Licences	-	665
Laundry & Cleaning	2,424	1,593
Legal Fees	2,230	14,774
Licences	2,080	989
Loan Interest	2,564	4,307
Member Purchases	719	-
Photocopier Expenses	2,290	2,216
Presentations & Bereavements	99	96
Printing & Stationery	384	1,577
R & M - Bar	1,088	1,303
R & M - Other	5,280	3,095
R & M Kitchen	1,188	1,021
R & M-Bowling Club	566	1,522
R & M-Courtesy Bus	1,730	1,830
R & M-Gaming Machines	-	195
Rates	5,812	5,596

	APR-SEP 2018	APR-SEP 2017
Replacements	244	92
Rubbish Removal	1,447	1,654
Scholarship Grants	-	500
Security	1,540	3,186
Security Camera Rental	1,499	1,499
Sky TV Expenses	3,949	5,166
Sponsorship	261	1,005
Staff Training	1,387	780
Subscriptions	72	-
Sundry Bar Expenses	-	874
TAB Expenses	1,304	-
Telephone, Tolls & Internet	2,296	3,290
Uniforms	-	56
Total Operating Expenses	138,894	153,506
Net Cash Profit/(Loss)	58,089	(15,579)
Less: Non-Cash Expenses		
Depreciation - Courtesy Bus	147	207
Depreciation - Gaming Machines	3,324	5,540
Depreciation - Other Assets	17,691	18,680
Total Less: Non-Cash Expenses	21,162	24,427
Net Operating Profit/(Loss)	36,927	(40,005)