



Notice

Special General Meeting

A Special General Meeting of the Raglan Club Inc will be held in the clubrooms at 22/24 Bow St, Raglan, 10am Sunday August 27th, 2017.

Resolution proposed for the Special General Meeting held in the Club rooms at the Raglan Club as follows;

First Resolution

The sale of the Club's property at 22-24 Bow St, Raglan

Second Resolution

Options regarding possible relocation

Special General Meeting - 27th August, 2017

To be held at the Premises of the Raglan Club Inc - 22 Bow St at 10.00am

Agenda – Sale of Bow St Premises

Further options regarding possible relocation

Presidents Report

Good day fellow members,

Firstly, thank you for returning all the Executive members who stood for re-election to their positions as your representatives in club affairs. This means that much of last year's effort to progress the club will be retained. We also welcome three new members who I am sure will make valuable contributions to the Raglan Club.

As we are all aware as members, the club is in a sticky situation (as are many other clubs and hospitality outlets throughout NZ and even Australia)

We are a large club in respect of our building's, we have a fair size membership (1100) but we still suffer from a lack of bums on seats. (with their wallets in their hands) Approximately 150 people use the club on a regular/weekly basis. To this end the past Executive and the current 2017/18 Executive have spent many hours working with various parties to come up with a plan to future proof our club.

All the members of the Raglan Club need to make some hard decisions as to the way forward and to preserving the future of the Club and safeguarding the hard work and effort that has been put in over many years by previous Executive, Members and Staff. We believe that a solution and a clear path forward is at hand and we need your support by you attending this special meeting and voting, hopefully in support of our recommendations.

This meeting and the outcome are crucial to the future of the Raglan Club and we invite you to speak with members of the Executive over the next few days/weeks leading up to the meeting so that you are able to form a clear picture of the current situation. I assure you we will be frank and open in our discussions with you the members.

Our investigations/exploration of options to ensure the long-term viability of the club have not been taken lightly and have consumed a large amount of the last 12 months.

A number of options have been presented to us, some have turned out to be financially unviable and others have warranted our further consideration. We have come to the point where we believe that the best option is to sell the Bow St premises (this was not on the table initially) and relocate the Club possibly to the Bowling Club (which we already own) and could possibly build new clubrooms with up to date amenities and still retain a bowling surface. This option would leave us with a considerable amount of money to invest in some other venture to give the club a source of outside income (which we believe in today's economic climate is a necessity to ensure the club's future viability)

Another option is to purchase one of a couple of options available to relocate the club which will also provide a steady rental income and also provide us with purpose built, state of the art premises and amenities.

In our recommended proposal, we the club get to retain possession/use of the existing club as it stands, to continue trading for up to two years at minimal cost, during this period we envisage we would be able to relocate and continue trading from new purpose-built clubrooms with all the mod cons.


The Club also retains the right to sell the existing premises/clubrooms and retain any monies obtained from this sale and any sale of fixtures, fittings and plant provided we fit into the allocated time frame.

Financial details regarding these proposals can be obtained by having a discussion with any club official or by requesting to view them by appointment at the club office.

We have sought advice from professionals in the property, legal, and accounting fields and the consensus is that we should do something now, not sit on our hands and procrastinate.

We urge you to attend this meeting, have your say and your vote, and that the outcome, is a successful one for the future of the Raglan Club.

Colin Sullivan – President – Raglan Club Inc

 8/8/2017.